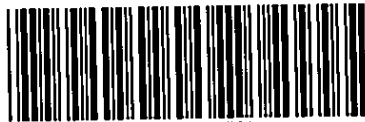


CANELEIGH LIMITED
UNAUDITED ACCOUNTS
31 MARCH 2010

TUESDAY



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COMPANIES HOUSE

CANELEIGH LIMITED

ACCOUNTS

PERIOD FROM 5 MARCH 2009 TO 31 MARCH 2010

CONTENTS	PAGE
Officers and professional advisers	1
The directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5

CANELEIGH LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr P Thomas
Mr G R Newton
Mr J K East

Company secretary

J K East

Registered office

Market House
10 Market Walk
Saffron Walden
Essex
CB10 1JZ

Accountants

Shipleys LLP
Chartered Accountants
10 Market Walk
Saffron Walden
Essex
CB10 1JZ

CANELEIGH LIMITED
THE DIRECTORS' REPORT

PERIOD FROM 5 MARCH 2009 TO 31 MARCH 2010

The directors have pleasure in presenting their report and the unaudited accounts of the company for the period from 5 March 2009 to 31 March 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was letting of own property

DIRECTORS

The directors who served the company during the period were as follows

Mr P Thomas
Mr G R Newton
Mr J K East
Mr A S Davis

Mr P Thomas was appointed as a director on 1 April 2009
Mr G R Newton was appointed as a director on 1 April 2009
Mr J K East was appointed as a director on 5 March 2009
Mr A S Davis was appointed as a director on 5 March 2009

Mr A S Davis resigned as a director on 5 March 2009

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Market House
10 Market Walk
Saffron Walden
Essex
CB10 1JZ

Signed by order of the directors



J K EAST
Company Secretary

Approved by the directors on 20/8/2010

CANELEIGH LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD FROM 5 MARCH 2009 TO 31 MARCH 2010

	Period from 5 Mar 09 to 31 Mar 10 £
TURNOVER	750,000
Cost of sales	(602,824)
GROSS PROFIT	<u>147,176</u>
Administrative expenses	(19,110)
Other operating income	2 47,264
OPERATING PROFIT	3 <u>175,330</u>
Interest payable and similar charges	(34,890)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>140,440</u>
Tax on profit on ordinary activities	(29,556)
PROFIT FOR THE FINANCIAL PERIOD	<u><u>110,884</u></u>

The notes on pages 5 to 8 form part of these accounts

CANELEIGH LIMITED

BALANCE SHEET

31 MARCH 2010

	Note	£	31 Mar 10 £
CURRENT ASSETS			
Stocks		1,330,790	
Debtors	4	9,625	
Cash at bank		32,800	
		<u>1,373,215</u>	
CREDITORS: Amounts falling due within one year	5	<u>(1,262,328)</u>	
NET CURRENT ASSETS			<u>110,887</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>110,887</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8		3
Profit and loss account	9		<u>110,884</u>
SHAREHOLDERS' FUNDS			<u>110,887</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the directors and authorised for issue on 20/8/2010, and are signed on their behalf by



MR J K EAST

Company Registration Number 06838377

The notes on pages 5 to 8 form part of these accounts

CANELEIGH LIMITED

NOTES TO THE ACCOUNTS

PERIOD FROM 5 MARCH 2009 TO 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

CANELEIGH LIMITED

NOTES TO THE ACCOUNTS

PERIOD FROM 5 MARCH 2009 TO 31 MARCH 2010

2. OTHER OPERATING INCOME

	Period from 5 Mar 09 to 31 Mar 10 £
Rent receivable	<u>47,264</u>

3. OPERATING PROFIT

Operating profit is stated after crediting

	Period from 5 Mar 09 to 31 Mar 10 £
Directors' remuneration	<u>—</u>

4. DEBTORS

	31 Mar 10 £
Other debtors	<u>9,625</u>

5. CREDITORS. Amounts falling due within one year

	31 Mar 10 £
Corporation tax	29,556
Other creditors	<u>1,232,772</u>
	<u>1,262,328</u>

CANELEIGH LIMITED

NOTES TO THE ACCOUNTS

PERIOD FROM 5 MARCH 2009 TO 31 MARCH 2010

6. TRANSACTIONS WITH THE DIRECTORS

During the period, the company made advances to the directors in respect of repayments of loans made to the company

G R Newton	£100,000
P D Thomas	£420,000

During the period, the directors, Mr J East, Mr G Newton, and Mr P Thomas, provided the company with interest free loans, for the following amounts

J K East	£210,000
G R Newton	£310,000
P D Thomas	£1,230,000

The balances outstanding at the year end were

J K East	£210,000
G R Newton	£210,000
P D Thomas	£810,000

7. RELATED PARTY TRANSACTIONS

There was no overall controlling party during the period

8. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

During the period 3 ordinary shares of £1 each were allotted and fully paid for cash at par

9. PROFIT AND LOSS ACCOUNT

	Period from 5 Mar 09 to 31 Mar 10 £
Profit for the financial period	<u>110,884</u>
Balance carried forward	<u>110,884</u>

CANELEIGH LIMITED
MANAGEMENT INFORMATION
PERIOD FROM 5 MARCH 2009 TO 31 MARCH 2010

The following pages do not form part of the statutory accounts