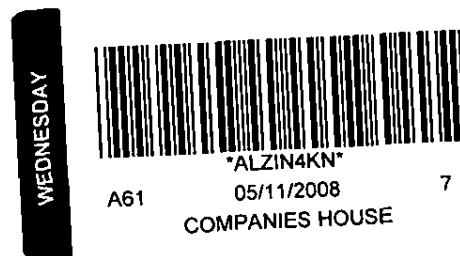


Registered number  
05135996

**CANDUNS BUILDING COMPANY LIMITED**

**Report and Accounts**

**31 May 2008**



**R.V. AKUMIAH & CO (UK)**  
**Chartered Certified Accountants**  
**209 Manor Road**  
**Mitcham**  
**Surrey**  
**CR4 1JH**

---

**CANDUNS BUILDING COMPANY LIMITED**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Director's report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Cash flow statement	6
Notes to the accounts	7

---

---

**CANDUNS BUILDING COMPANY LIMITED**  
**Company Information**

**Director**  
FRANCIS ARHIN

**Secretary**  
REBECCA ABLORDEPEY

**Accountants**  
R V AKUMIAH & CO (UK)  
209 MANOR ROAD  
MITCHAM  
SURREY  
CR4 1JH

**Bankers**  
BARCLAYS BANK PLC

**Registered office**  
7 CAERNAVON CLOSE  
MITCHAM  
SURREY  
CR4 1XL

**Registered number**  
05135996

## **CANDUNS BUILDING COMPANY LIMITED**

### **Director's Report**

The director presents his report and accounts for the year ended 31 May 2008

#### **Principal activities**

The company's principal activity during the year continued to be building repairs and maintenance

#### **Director**

The following director served during the year

Francis Arhin

#### **Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 30 September 2008



Francis Kweku Arhin  
Director

**CANDUNS BUILDING COMPANY LIMITED**  
**Accountants' Report**

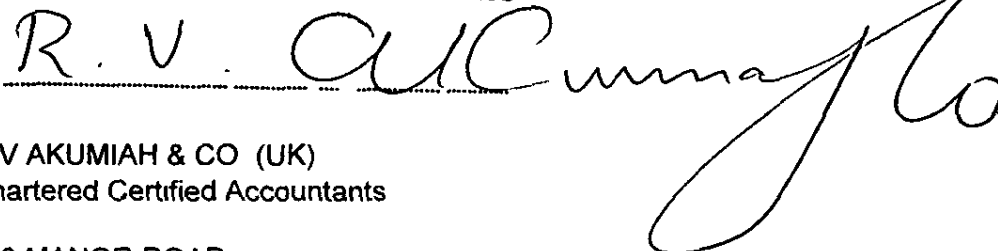
**Accountants' report to the director of**  
**CANDUNS BUILDING COMPANY LIMITED**

You consider that the company is exempt from an audit for the year ended 31 May 2008  
You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts

**R. V. AKUMIAH & CO. (UK)**  
**CHARTERED CERTIFIED ACCOUNTANTS**



R V AKUMIAH & CO (UK)  
Chartered Certified Accountants

209 MANOR ROAD  
MITCHAM  
SURREY  
CR4 1JH

5 October 2008

**CANDUNS BUILDING COMPANY LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 May 2008**

	Notes	2008 £	2007 £
Turnover		371,934	228,496
Cost of sales		(281,348)	(174,736)
<b>Gross profit</b>		<u>90,586</u>	<u>53,760</u>
Administrative expenses		(84,220)	(51,166)
<b>Operating profit</b>	2	<u>6,366</u>	<u>2,594</u>
Interest payable	3	(17)	(59)
<b>Profit on ordinary activities before taxation</b>		<u>6,349</u>	<u>2,535</u>
Tax on profit on ordinary activities	4	(1,877)	(703)
<b>Profit for the financial year</b>		<u>4,472</u>	<u>1,832</u>

# CANDUNS BUILDING COMPANY LIMITED

## Balance Sheet as at 31 May 2008

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	5	22,481	19,053
<b>Current assets</b>			
Debtors	6	16,617	5,940
Cash at bank and in hand		16,293	4,806
		<u>32,910</u>	<u>10,746</u>
<b>Creditors: amounts falling due within one year</b>	7	(29,999)	(8,879)
<b>Net current assets</b>		<u>2,911</u>	<u>1,867</u>
<b>Net assets</b>		<u>25,392</u>	<u>20,920</u>
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Revenue Reserve	9	20,919	19,087
Profit and loss account	10	4,472	1,832
<b>Shareholder's funds</b>		<u>25,392</u>	<u>20,920</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



FRANCIS ARHIN

Director

Approved by the board on 30 September 2008

# CANDUNS BUILDING COMPANY LIMITED

## Cash Flow Statement

for the year ended 31 May 2008

	2008 £	2007 £
<b>Cash generated from operations</b>		
Operating profit	6,366	2,535
Reconciliation to cash generated from operations		
Depreciation	9,706	6,780
Increase in debtors	(10,678)	-
Increase/(decrease) in creditors	19,946	(339)
	<u>25,340</u>	<u>8,976</u>
<b>Application of cash</b>		
Interest paid	(17)	-
Tax paid	(703)	(2,781)
Purchase of tangible fixed assets	(13,134)	(6,080)
	<u>(13,854)</u>	<u>(8,861)</u>
<b>Net increase in cash</b>	11,486	115
Cash at bank and in hand less overdrafts at 1 June	4,806	4,691
<b>Cash at bank and in hand less overdrafts at 31 May</b>	<u>16,292</u>	<u>4,806</u>
 Consisting of		
Cash at bank and in hand	<u>16,293</u>	<u>4,806</u>



# CANDUNS BUILDING COMPANY LIMITED

## Notes to the Accounts

for the year ended 31 May 2008

### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and equipment	20% straight line
Motor vehicles	20% straight line

<b>2 Operating profit</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>

This is stated after charging

Depreciation of owned fixed assets	9,706	6,780
------------------------------------	-------	-------

<b>3 Interest payable</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>

Interest payable	17	59
------------------	----	----

<b>4 Taxation</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>

UK corporation tax	1,877	703
--------------------	-------	-----

### 5 Tangible fixed assets

	Computer Sys. & Equip. £	Office Equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 June 2007	1,350	4,750	29,296	35,396
Additions	-	87	13,047	13,134
At 31 May 2008	1,350	4,837	42,343	48,530
<b>Depreciation</b>				
At 1 June 2007	810	2,850	12,683	16,343

# CANDUNS BUILDING COMPANY LIMITED

## Notes to the Accounts

for the year ended 31 May 2008

Charge for the year	270	967	8,469	9,706
At 31 May 2008	<u>1,080</u>	<u>3,817</u>	<u>21,152</u>	<u>26,049</u>
<b>Net book value</b>				
At 31 May 2008	<u>270</u>	<u>1,020</u>	<u>21,191</u>	<u>22,481</u>
At 31 May 2007	<u>540</u>	<u>1,900</u>	<u>16,613</u>	<u>19,053</u>

### 6 Debtors

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>

Trade debtors	<u>16,617</u>	<u>5,940</u>
---------------	---------------	--------------

### 7 Creditors: amounts falling due within one year

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>

Trade creditors	380	-
Corporation tax	1,877	703
Other taxes and social security costs	11,118	7,699
Directors account	<u>16,624</u>	<u>477</u>
	<u>29,999</u>	<u>8,879</u>

### 8 Share capital

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>

Authorised Ordinary shares of £1 each	<u>1</u>	<u>1</u>
--	----------	----------

	<b>2008</b>	<b>2007</b>		
	<b>No</b>	<b>No</b>	<b>2008</b>	<b>2007</b>
			<b>£</b>	<b>£</b>
Allotted, called up and fully paid Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

### 9 Revenue reserve

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>

At 1 June	20,919	19,087
Profit for the year	4,472	1,832
At 31 May	<u>25,391</u>	<u>20,919</u>

### 10 Profit and loss account

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>

# **CANDUNS BUILDING COMPANY LIMITED**

## **Notes to the Accounts**

**for the year ended 31 May 2008**

Profit for the year

4,472

1,832

4,472

1,832

**CANDUNS BUILDING COMPANY LIMITED**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 May 2008**

*for the information of the director only*

	2008 £	2007 £
<b>Fees</b>	<u>371,934</u>	<u>228,496</u>
<b>Operating Costs</b>		
Materials	179,878	82,757
Hire of equipment	639	41
Subcontractor costs	5,000	88
Direct labour	95,151	91,850
Storage	680	-
	<u>281,348</u>	<u>174,736</u>
<b>Administrative expenses</b>		
Employee costs		
Wages and salaries	3,380	-
Director's salary	26,402	18,000
Travel and subsistence	376	530
Motor expenses	10,285	4,917
	<u>40,443</u>	<u>23,447</u>
Premises costs		
Rent	11,030	10,680
Service charges	2	-
Electricity	631	-
Gas	725	81
	<u>12,388</u>	<u>10,761</u>
General administrative expenses		
Telephone and fax	1,453	1,829
Postage	189	149
Stationery and printing	445	391
Secretarial services	6,850	-
Bank charges	733	774
Insurance	6,171	3,885
Replacement tools	16	-
Equipment expensed	254	-
Equipment hire	52	-
Repairs and maintenance	-	720
Depreciation	9,706	6,780
Donation	500	-
	<u>26,369</u>	<u>14,528</u>
Legal and professional costs		
Accountancy fees	1,485	2,080
Bookkeeping fees	2,290	-
Solicitors fees	470	250
Consultancy fees	100	100
Other legal and professional	675	-

**CANDUNS BUILDING COMPANY LIMITED**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 May 2008**

*for the information of the director only*

2008	2007
£	£
<u>5,020</u>	<u>2,430</u>
<u>84,220</u>	<u>51,166</u>

**CANDUNS BUILDING COMPANY LIMITED**

**Workings**

**at 31 May 2008**

**Intangible fixed assets previous years** £

Goodwill

**Cost**

B/fwd

Additions

Disposals

C/fwd

**Amortisation**

B/fwd

Provided during the year

On disposals

C/fwd

Net book value

Net book value b/fwd per current year trial balance

*The workings below form the basis for the Fixed asset note Whenever AutoHide is turned on or off the appropriate columns below are re-copied to the Notes sheet*

**Tangible fixed assets**

	Computer Sys. & Equip. £	Office Equipment £	Motor vehicles £	Total £
<b>Cost</b>				
B/fwd	1,350	4,750	29,296	35,396
Additions	-	87	13,047	13,134
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
C/fwd	1,350	4,837	42,343	48,530
<b>Depreciation</b>				
B/fwd	810	2,850	12,683	16,343
Charge for the year	270	967	8,469	9,706
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
C/fwd	1,080	3,817	21,152	26,049
<b>Net book value</b>				
C/fwd	270	1,020	21,191	22,481
B/fwd	540	1,900	16,613	19,053

**Tangible fixed assets previous year**

	Computer Sys. & Equip. £	Office Equipment £	Motor vehicles £	Total £
<b>Cost</b>				

B/fwd	1,350	4,750	23,216	29,316
Additions	-	-	6,080	6,080
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
C/fwd	<u>1,350</u>	<u>4,750</u>	<u>29,296</u>	<u>35,396</u>
<b>Depreciation</b>				
B/fwd	540	1,900	7,123	9,563
Charge for the year	270	950	5,560	6,780
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
C/fwd	<u>810</u>	<u>2,850</u>	<u>12,683</u>	<u>16,343</u>
Net book value	<u>540</u>	<u>1,900</u>	<u>16,613</u>	<u>19,053</u>

The workings below form the basis for the Investments note Whenever AutoHide is turned on or off the appropriate columns below are re-copied to the Notes sheet

#### Investments

	Investments in subsidiary undertakings £	Other investments £	Total £
<b>Cost</b>			
B/fwd	-	-	-
Additions	-	-	-
Disposals	-	-	-
C/fwd	<u>-</u>	<u>-</u>	<u>-</u>

#### Investments previous year

	Investments in subsidiary undertakings £	Other investments £	Total £
<b>Cost</b>			
B/fwd	-	-	-
Additions	-	-	-
Disposals	-	-	-
C/fwd	<u>-</u>	<u>-</u>	<u>-</u>

#### COMPUTATION OF CAPITAL ALLOWANCES

	POOL £	CAR £	EXP CAR £	ALLOWANCES £
WDV B/F	13888	4560		
ADDITIONS	87		13047	
	<u>13975</u>	<u>4560</u>	<u>13047</u>	
	3494	1140	2609	7243
WDA-25%/20%	<u>10481</u>	<u>3420</u>	<u>10438</u>	

#### COMPUTATION OF CORPORATION TAX

Profit per accounts	£ 6349
---------------------	-----------

Add Depreciation		9706
Donations		500
		<u>16555</u>
Less Capital Allowance		7243
PCTCT		<u><u>9312</u></u>

FY 2007	7760 at 20%	1552 00
FY 2008	1552 at 21%	325 92
		<u><u>1877 92</u></u>