

Financial Statements
for the Year Ended 31 March 2019
for
Canonbury Arts Ltd

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for the Year Ended 31 March 2019

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Canonbury Arts Ltd

Company Information
for the Year Ended 31 March 2019

DIRECTOR: S Clifford

SECRETARY: G Clifford

REGISTERED OFFICE: 18 Bridlington Business Centre
Enterprise Way
Bridlington
Yorkshire
YO16 4SF

REGISTERED NUMBER: 04483761

ACCOUNTANTS: JR Zealand & Company
Chartered Tax Advisers
Bridlington Business Centre
Enterprise Way
Bridlington
Yorkshire
YO16 4SF

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		-		1,105
CURRENT ASSETS					
Debtors	5	75,272		86,138	
Cash at bank		<u>26,636</u>		<u>29,347</u>	
		101,908		115,485	
CREDITORS					
Amounts falling due within one year	6	<u>500</u>		<u>557</u>	
NET CURRENT ASSETS			<u>101,408</u>		<u>114,928</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>101,408</u>		<u>116,033</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>101,407</u>		<u>116,032</u>
SHAREHOLDERS' FUNDS			<u>101,408</u>		<u>116,033</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 June 2019 and were signed by:

S Clifford - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Canonbury Arts Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Financial Statements have been prepared on a going concern basis as Mr S Clifford, the sole Director and Shareholder, who is a creditor, has pledged his financial support to the Company by agreeing not to demand repayment of his loan account for the foreseeable future.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	2,661
Disposals	(2,661)
At 31 March 2019	-
DEPRECIATION	
At 1 April 2018	1,556
Charge for year	1,105
Eliminated on disposal	(2,661)
At 31 March 2019	-
NET BOOK VALUE	
At 31 March 2019	-
At 31 March 2018	1,105

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Other debtors	<u>75,272</u>	<u>86,138</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	299	300
Taxation and social security	<u>201</u>	<u>257</u>
	<u>500</u>	<u>557</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.