

Registered Number 05515190

CAMPBELL ENVIRONMENTAL OIL LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	821	-
Tangible assets	3	189,958	160,594
Investments	4	4	4
		<u>190,783</u>	<u>160,598</u>
Current assets			
Stocks		75,736	80,654
Debtors		298,369	177,952
Cash at bank and in hand		33,770	25,640
		<u>407,875</u>	<u>284,246</u>
Creditors: amounts falling due within one year	5	(434,869)	(342,792)
Net current assets (liabilities)		<u>(26,994)</u>	<u>(58,546)</u>
Total assets less current liabilities		<u>163,789</u>	<u>102,052</u>
Creditors: amounts falling due after more than one year	5	(22,205)	(26,818)
Provisions for liabilities		(18,398)	(18,398)
Total net assets (liabilities)		<u>123,186</u>	<u>56,836</u>
Capital and reserves			
Called up share capital	6	3	3
Profit and loss account		123,183	56,833
Shareholders' funds		<u>123,186</u>	<u>56,836</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 March 2016

And signed on their behalf by:

Robert Campbell, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery 10% reducing balance

Motor vehicles 25% reducing balance

Fixtures and fittings 10% reducing balance

Intangible assets amortisation policy

Intangible assets comprise trademarks at cost less amortisation. Trademarks are amortised to the Profit and Loss Account over their estimated economic lives on the following bases.

Trademarks 20% straight line

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Other accounting policies

In the opinion of the directors, the company and its subsidiary undertaking comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

2 Intangible fixed assets

	£
Cost	
At 1 July 2014	-
Additions	821
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>821</u>
Amortisation	

At 1 July 2014	-
Charge for the year	-
On disposals	-
At 30 June 2015	-
Net book values	
At 30 June 2015	821
At 30 June 2014	-

3 Tangible fixed assets

	£
Cost	
At 1 July 2014	296,520
Additions	59,091
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	355,611
Depreciation	
At 1 July 2014	135,926
Charge for the year	29,727
On disposals	-
At 30 June 2015	165,653
Net book values	
At 30 June 2015	189,958
At 30 June 2014	160,594

4 Fixed assets Investments

Subsidiary undertakings:

R-Oil Limited Ordinary shares 100%

Aggregate share capital and reserves at 30 June 2015 £4

R-Oil Limited is dormant.

5 Creditors

	2015	2014
	£	£
Secured Debts	38,405	44,056

6 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
3 Ordinary shares of £1 each	3	3

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the Companies Act 2006.