

Financial Statements
for the Year Ended 31 December 2019
for
The Canwell Estate Company Limited

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for the Year Ended 31 December 2019**

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The Canwell Estate Company Limited

**Company Information
for the Year Ended 31 December 2019**

DIRECTORS:	B W Yeates G L Shaw J M Griffin C H Meadows G D Kynaston P A Barnes
SECRETARY:	M G Gale
REGISTERED OFFICE:	69 Derby Road Uttoxeter Staffordshire ST14 8EB
REGISTERED NUMBER:	01496680 (England and Wales)
SENIOR STATUTORY AUDITOR:	D Meadows BA FCA
AUDITORS:	Bourne & Co Statutory Auditors 6 Lichfield Street Burton-on-Trent Staffordshire DE14 3RD

The Canwell Estate Company Limited (Registered number: 01496680)

**Balance Sheet
31 December 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		21,649		22,922
CURRENT ASSETS					
Debtors	5	5,046		5,503	
Cash at bank		<u>82,062</u>		<u>110,940</u>	
		87,108		116,443	
CREDITORS					
Amounts falling due within one year	6	<u>3,811</u>		<u>13,225</u>	
NET CURRENT ASSETS			<u>83,297</u>		<u>103,218</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>104,946</u>		<u>126,140</u>
RESERVES					
Other reserves			116,921		116,921
Income and expenditure account			<u>(11,975)</u>		<u>9,219</u>
			<u>104,946</u>		<u>126,140</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 October 2020 and were signed on its behalf by:

B W Yeates - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

The Canwell Estate Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of consideration received or receivable net of VAT.

Turnover for the provision of services is recognised over the period in which those services are delivered.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Infrastructure - not provided

Plant and machinery - 20 years on a straight line basis

Fixtures and fittings - 15% on reducing balance

The infrastructure of the company is valued at cost. The infrastructure consists of the roads and sewerage systems owned by the company.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Short term debtors are measured at transaction price less any impairment. Any losses arising from impairment are recognised in profit or loss.

Creditors

Short term creditors are measured at transaction price.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Infrastructure £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2019 and 31 December 2019	<u>1</u>	<u>25,467</u>	<u>602</u>	<u>26,070</u>
DEPRECIATION				
At 1 January 2019	-	2,546	602	3,148
Charge for year	-	<u>1,273</u>	-	<u>1,273</u>
At 31 December 2019	-	<u>3,819</u>	<u>602</u>	<u>4,421</u>
NET BOOK VALUE				
At 31 December 2019	<u>1</u>	<u>21,648</u>	-	<u>21,649</u>
At 31 December 2018	<u>1</u>	<u>22,921</u>	-	<u>22,922</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Debtors	2,760	4,893
Tax	1,693	-
Prepayments	593	610
	<u>5,046</u>	<u>5,503</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Social security and other taxes	-	10,622
Income received in advance	343	410
Accrued expenses	3,468	2,193
	<u>3,811</u>	<u>13,225</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

D Meadows BA FCA (Senior Statutory Auditor)
for and on behalf of Bourne & Co

8. **LIABILITY OF MEMBERS**

The liability of each member under their guarantee does not exceed £1. The guarantee remains in force for one year after cessation of their membership of the company. The number of members at 31 December 2019 is 41 (2018: 41).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.