

REGISTERED NUMBER: 01496680 (England and Wales)

Financial Statements
for the Year Ended 31 December 2018
for
The Canwell Estate Company Limited

THURSDAY



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for the Year Ended 31 December 2018**

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The Canwell Estate Company Limited

**Company Information
for the Year Ended 31 December 2018**

DIRECTORS:

B W Yeates
G L Shaw
J M Griffin
C H Meadows
G D Kynaston
P A Barnes

SECRETARY:

M G Gale

REGISTERED OFFICE:

69 Derby Road
Uttoxeter
Staffordshire
ST14 8EB

REGISTERED NUMBER:

01496680 (England and Wales)

SENIOR STATUTORY AUDITOR:

M R Nutt

AUDITORS:

Bourne & Co
Statutory Auditors
6 Lichfield Street
Burton-on-Trent
Staffordshire
DE14 3RD

The Canwell Estate Company Limited (Registered number: 01496680)

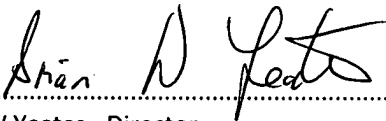
Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	3		22,922		24,195
CURRENT ASSETS					
Debtors	4	5,503		4,943	
Cash at bank		110,940		127,811	
		116,443		132,754	
CREDITORS					
Amounts falling due within one year	5	13,225		7,132	
NET CURRENT ASSETS			103,218		125,622
TOTAL ASSETS LESS CURRENT LIABILITIES			126,140		149,817
RESERVES					
Other reserves			116,921		116,921
Income and expenditure account			9,219		32,896
			126,140		149,817

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23.5.19 and were signed on its behalf by:


.....
B W Yeates - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

The Canwell Estate Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of consideration received or receivable net of VAT.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Infrastructure	- not provided
Plant and machinery	- 20 years on a straight line basis
Fixtures and fittings	- 15% on reducing balance

The infrastructure of the company is valued at cost. The infrastructure consists of the roads and sewerage systems owned by the company.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

2. ACCOUNTING POLICIES - continued

Debtors

Short term debtors are measured at transaction price less any impairment. Any losses arising from impairment are recognised in profit or loss.

Creditors

Short term creditors are measured at transaction price.

3. TANGIBLE FIXED ASSETS

	Infrastructure £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2018 and 31 December 2018	1	25,467	602	26,070
DEPRECIATION				
At 1 January 2018	-	1,273	602	1,875
Charge for year	-	1,273	-	1,273
At 31 December 2018	-	2,546	602	3,148
NET BOOK VALUE				
At 31 December 2018	1	22,921	-	22,922
At 31 December 2017	1	24,194	-	24,195

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Debtors	4,893	3,726
Social security and other taxes	-	612
Prepayments	610	605
	<u>5,503</u>	<u>4,943</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Social security and other taxes	10,622	-
Income received in advance	410	2,232
Accrued expenses	2,193	4,900
	<u>13,225</u>	<u>7,132</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

M R Nutt (Senior Statutory Auditor)
for and on behalf of Bourne & Co

7. OTHER FINANCIAL COMMITMENTS

As at 31 December 2018, instructions had been provided to a supplier to carry out remedial works to certain estate roads to the value of £29,240 net of VAT.

8. LIABILITY OF MEMBERS

The liability of each member under their guarantee does not exceed £1. The guarantee remains in force for one year after cessation of their membership of the company. The number of members at 31 December 2018 is 41 (2017: 42).