Abbreviated accounts

for the year ended 31 January 2008

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Abbreviated balance sheet as at 31 January 2008

	31/01/08		31/01/07		
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,996		-
Current assets					
Debtors		11,218		193	
Cash at bank and in hand		111,544		8,752	
		122,762		8,945	
Creditors: amounts falling due within one year		(153,135)		(11,593)	
dde within one year					
Net current liabilities			(30,373)		(2,648)
Total assets less current liabilities			(24,377)		(2,648)
Deficiency of assets			(24,377)		(2,648)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(24,379)		(2,650)
Shareholders' funds			(24,377)		(2,648)

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4) for the year ended 31 January 2008

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2008 and
- (c) that I acknowledge my responsibilities for
- (1) ensuring that the company keeps accounting records which comply with Section 221, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on DP. II. Q? and signed on its behalf by

Mr. M Graham

Director

Notes to the abbreviated financial statements for the year ended 31 January 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) The director considers it appropriate that the financial statements have been prepared on a going concern basis in the view that the company has committed on marketing and promoting the company's services in the first full year trading in its key overseas markets and expect an expansion of its client base to a profitable level in the following year. The company also received material sums in advance in respect of services yet to be provided at the balance sheet date, being reflected on teh current liabilities.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows.

Fixtures, fittings and equipment

25% on reducing balance

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Notes to the abbreviated financial statements for the year ended 31 January 2008

continued

2.	Fixed assets		Tangible fixed assets £
	Cost		
	Additions		7,995
	At 31 January 2008		7,995
	Depreciation		1,999
	Charge for year		-
	At 31 January 2008		1,999
	Net book values		
	At 31 January 2008		5,996
3.	Share capital	31/01/08 £	31/01/07 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
	Equity Shares		
	2 Ordinary shares of £1 each	2	2