

COMPANY REGISTRATION NUMBER 2578764

**FACT PACT SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2008**



**HEATHCOTE & COLEMAN LLP**

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# **FACT PACT SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2008**

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# FACT PACT SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2008

	Note	2008	2007
		£	£
<b>FIXED ASSETS</b>	2		
Tangible assets		115,382	137,470
<b>CURRENT ASSETS</b>			
Debtors		30,063	34,676
Cash at bank and in hand		95,781	75,699
		<u>125,844</u>	<u>110,375</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>149,177</u>	<u>134,931</u>
<b>NET CURRENT LIABILITIES</b>		<u>(23,333)</u>	<u>(24,556)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		92,049	112,914
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>35,716</u>	<u>47,103</u>
		<u>56,333</u>	<u>65,811</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>56,233</u>	<u>65,711</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>56,333</u>	<u>65,811</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 19 January 2009, and are signed on their behalf by

MR A C SWEENEY

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **FACT PACT SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2008**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% Straight line
Motor Vehicles	-	25% Straight line
Computer Equipment	-	33 1/3% Straight line

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Pension costs**

The company operates a defined contribution pension scheme with the assets being held independantly of the company's finances. The profit and loss charge represents contributions payable on an accruals basis.

#### **Deferred taxation**

Provision is made, under the full provision method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for on a full provision basis in accordance with Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**FACT PACT SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2008**

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**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2007	198,532
Additions	<u>29,373</u>
<b>At 31 March 2008</b>	<u><b>227,905</b></u>
<b>DEPRECIATION</b>	
At 1 April 2007	61,062
Charge for year	<u>51,461</u>
<b>At 31 March 2008</b>	<u><b>112,523</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2008</b>	<u><b>115,382</b></u>
At 31 March 2007	<u><b>137,470</b></u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2008 £</b>	<b>2007 £</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	<b>2008 No</b>	<b>£</b>	<b>2007 No</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>