

**CAPITAL FLIGHTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020**

CAPITAL FLIGHTS LIMITED
UNAUDITED ACCOUNTS
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CAPITAL FLIGHTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

Director	Ejaz Ahmed Bal
Company Number	06117427 (England and Wales)
Registered Office	16 PRINCES PARK AVENUE HAYES MIDDLESEX UB3 1LD
Accountants	SAAP & Associates Ltd Thames House, 2nd Floor 3 Wellington Street London SE18 6NY

CAPITAL FLIGHTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	16,617	20,813
Current assets			
Debtors	5	8,665	7,928
Cash at bank and in hand		24,432	29,012
		<u>33,097</u>	<u>36,940</u>
Creditors: amounts falling due within one year	6	(18,529)	(29,072)
Net current assets		<u>14,568</u>	<u>7,868</u>
Total assets less current liabilities		31,185	28,681
Creditors: amounts falling due after more than one year	7	(16,863)	(19,147)
Net assets		<u>14,322</u>	<u>9,534</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		14,222	9,434
Shareholders' funds		<u>14,322</u>	<u>9,534</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 24 January 2021 and were signed on its behalf by

Ejaz Ahmed Bal
Director

Company Registration No. 06117427

CAPITAL FLIGHTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

1 Statutory information

Capital Flights Limited is a private company, limited by shares, registered in England and Wales, registration number 06117427. The registered office is 16 PRINCES PARK AVENUE, HAYES, MIDDLESEX, UB3 1LD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 July 2019	25,183	3,248	28,431
At 30 June 2020	25,183	3,248	28,431
Depreciation			
At 1 July 2019	5,037	2,581	7,618
Charge for the year	4,029	167	4,196
At 30 June 2020	9,066	2,748	11,814
Net book value			
At 30 June 2020	16,117	500	16,617
At 30 June 2019	20,146	667	20,813

5 Debtors

	2020 £	2019 £
VAT	165	-
Other debtors	8,500	7,928
	8,665	7,928

CAPITAL FLIGHTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	2,709	3,489
Trade creditors	4,001	7,721
Taxes and social security	4,167	7,325
Proposed dividends	2,000	-
Loans from directors	5,152	9,967
Accruals	500	570
	<hr/> 18,529	<hr/> 29,072
	<hr/> <hr/>	<hr/> <hr/>
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	16,863	19,147

8 Average number of employees

During the year the average number of employees was 0 (2019: 0).

