

**G & E RESOURCES LIMITED**

**(COMPANY NO 3362213)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2005**



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**G & E RESOURCES LIMITED REPORT & FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2005**

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**G & E RESOURCES LIMITED COMPANY INFORMATION**

**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2005**

<b>Director</b>	Mr S. Lord
<b>Secretary</b>	Mrs F Lord
<b>Registered Office</b>	46 Heathhurst Road Sanderstead South Croydon Surrey CR2 0BA
<b>Bankers</b>	HSBC PLC 79 Southend Croydon Surrey CR10 1BG
<b>Bookkeeper</b>	Mrs F Lord 46 Heathhurst Road Sanderstead South Croydon CR2 0BA

G & E RESOURCES LIMITED DIRECTORS' REPORT

FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2005

The directors present their report and financial statements for the year ended 30<sup>th</sup> April 2004.

Review of the business, directors and their interests:

1. The company's principal activities, during the trading period, were those of computer software development & consultancy services and, in the opinion of the directors, the trading situation for the year was satisfactory.
2. The directors as at the balance sheet date and their beneficial holding in the share capital of the company were as follows:

S. LORD - 1 Ordinary Share of £1

Signed  (DIRECTOR)

Date 020106

**G & E RESOURCES LIMITED PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2005**

	Notes	2005	2004
			£
Turnover	2	44220	43356
Cost of Sales		32588	32222
Gross Profit		11632	11134
Distribution Cost & Administrative Expenses		<u>5931</u>	<u>6253</u>
Operating Profit	3	5701	4881
Interest receivable		0	0
Profit on ordinary activities before taxation		5701	4881
Taxation on profit on ordinary activities		<u>0</u>	<u>0</u>
Profit on ordinary activities after taxation		5701	4881
Dividend Paid / Proposed		<u>5701</u>	<u>4881</u>
Retained profit for period	8	<u>0</u>	<u>0</u>

**THE NOTES ON PAGES 7 & 8 FORM PART OF THESE ACCOUNTS**

# G & E RESOURCES LIMITED BALANCE SHEET

AS AT 30<sup>TH</sup> APRIL 2005

	Notes	2005		2004	
		£	£	£	£
Fixed assets:					
Tangible assets	4		214		591
Current assets:					
Debtors	5	4330		4245	
Cash at bank and in hand		<u>905</u>		<u>(259)</u>	
		<u>5235</u>		<u>3986</u>	
Creditors:					
Amounts falling due in one year	6	<u>5447</u>		<u>4575</u>	
Net Current assets/ (Liabilities)			<u>(212)</u>		<u>(589)</u>
Total assets less current liabilities			<u>2</u>		<u>2</u>
Capital & Reserves:					
Called up share Capital	7		2		2
Profit and Loss account	8		<u>0</u>		<u>0</u>
Shareholders' funds					
Equity			<u>2</u>		<u>2</u>

For the year ended 30<sup>th</sup> April 2005, the above-named company was entitled to exemption from audit as conferred by subsection 1 of section 249A of the companies Act 1985.

No notice from members requiring an audit has been deposited under subsection 2 of section 249B of the Companies Act 1985, in relation to accounts for the financial year ended 30<sup>th</sup> April 2005.

The directors acknowledge their responsibilities for the following:

1. Ensuring that the company keeps proper accounting records that comply with the requirements of section 221 of the Companies Act 1985; and
2. Preparing financial accounts that give a true and fair view of the state of the financial affairs of the company as at the balance sheet date, and of its profit and loss account for the financial year, in accordance with the requirements of section 226 and, which otherwise comply with the requirements of the Companies Act 1985, relating to the accounts so far as applicable to the company.

G & E RESOURCES LIMITED BALANCE SHEET

AS AT 30<sup>TH</sup> APRIL 2005

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Signed  Director

Dated 020106

THE NOTES ON PAGES 7 & 8 FORM PART OF THESE ACCOUNTS

# G & E RESOURCES LIMITED NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2005

## **1. Accounting Policies:**

**Basis of Accounting** - The accounts of G & E Resources Ltd have been prepared under the historical cost convention.

**Depreciation** - Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation less estimated residual value of each asset, over its expected useful life.

## **2. Turnover:**

Turnover represents the invoiced amounts, stated net of Value Added Tax (VAT)

## **3. Operating Profit:**

	2005 £	2004 £
This is stated after charging:		
Directors Remuneration	24,000	24,000

## **4. Tangible fixed assets**

	Plant & Machinery £		Total £
Cost at 1 May 2004	9,731	<u>0</u>	9,731
Addition	<u>0</u>		<u>0</u>
Cost at 30 <sup>th</sup> April 2005	9731		9731
Depreciation at 1 May 2004	9,140	0	9,140
Charge for the period	<u>377</u>	<u>0</u>	<u>377</u>
Depreciation at 30 <sup>th</sup> April 2005	<u>9,517</u>	<u>0</u>	<u>9,517</u>
Net Book Value At 30 <sup>th</sup> April 2005	<u>214</u>	<u>0</u>	<u>214</u>
Net Book Value At 30 <sup>th</sup> April 2004	<u>591</u>	<u>0</u>	<u>591</u>

## **5. Debtors:**

	2005 £	2004 £
Trade Debtors	4,330	4,245
Other Debtors	<u>0</u>	<u>0</u>
	<u>4,330</u>	<u>4,245</u>



# G & E RESOURCES LIMITED NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2005

## **6. Creditors: Amounts falling due within one year:**

	2005	2004
	£	£
Corporation Tax	0	0
H M Customs (VAT)	1,977	1,145
Tax & Social Security	711	717
Accruals & Other creditors	0	0
Dividend proposed	<u>2,759</u>	<u>2,713</u>
	<u>5447</u>	<u>4,575</u>

## **7. Share Capital**

	2005	2004
	£	£
Authorised:		
Ordinary shares of £1 each	1,000	1,000
Allotted, called up & fully paid:		
Ordinary shares of £1 each	2	2

## **8. Profit and Loss Account:**

	2005	2004
	£	£
Opening Balance	0	0
Profit/(loss) for the year	5,701	4,881
Dividends paid / Proposed	<u>(5,701)</u>	<u>(4,881)</u>
Balance C/F	<u>0</u>	<u>0</u>

# G & E RESOURCES LIMITED PROFIT AND LOSS ACCOUNTS

FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2005

	2005		2004	
Turnover:	£	£	£	£
Services rendered		44,220		43,356
Less: Administrative Overhead Expenses				
Computer Consumables	1102		863	
Directors Salaries	24,000		24,000	
Staff Salaries	0		0	
Social Security	2,465		2,480	
Pension	5021		4,879	
Travel and subsistence	2,513		2,536	
Office expenses	946		946	
Telephone and Internet	715		614	
Printing, Postage and Stationery	320		624	
Trade, publication, sub & books	726		473	
Bank Charges	119		129	
Entertainment	0		0	
Sundries	215	38142	242	37786
Less depreciation:				
Computer equipment	365		674	
Office equipment	<u>12</u>	<u>377</u>	<u>15</u>	<u>689</u>
Net Profit for the year		<u>5,701</u>		<u>4,881</u>