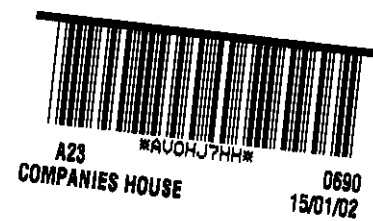


REGISTERED NUMBER: 3951146 (England and Wales)

Abbreviated Financial Statements for the Period 20 March 2000 to 31 March 2001

for

CAPITAL SERVICES(WATFORD) LIMITED



CAPITAL SERVICES(WATFORD) LIMITED

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for the Period 20 March 2000 to 31 March 2001

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CAPITAL SERVICES(WATFORD) LIMITED

Company Information

for the Period 20 March 2000 to 31 March 2001

**DIRECTORS:**

D C Dale  
T J Hallahan

**SECRETARY:**

D C Dale

**REGISTERED OFFICE:**

74a The Broadway,Chesham,Bucks.

**REGISTERED NUMBER:**

3951146 (England and Wales)

**ACCOUNTANTS:**

Grist & Co.  
74a The Broadway,  
Chesham,  
Bucks.

CAPITAL SERVICES(WATFORD) LIMITED

Abbreviated Balance Sheet

31 March 2001

	Notes	£	£
<b>FIXED ASSETS:</b>			
Intangible assets	2		235,200
Tangible assets	3		11,107
			<hr/>
			246,307
 <b>CURRENT ASSETS:</b>			
Stocks		100,540	
Debtors		94,211	
Cash at bank and in hand		26,842	
		<hr/>	
		221,593	
 <b>CREDITORS:</b> Amounts falling due within one year		382,902	
		<hr/>	
 <b>NET CURRENT LIABILITIES:</b>			(161,309)
			<hr/>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			84,998
  <b>CREDITORS:</b> Amounts falling due after more than one year			3,186
			<hr/>
			£81,812
			<hr/>
 <b>CAPITAL AND RESERVES:</b>			
Called up share capital	4		100
Profit and loss account			81,712
			<hr/>
 <b>SHAREHOLDERS' FUNDS:</b>			£81,812
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

CAPITAL SERVICES(WATFORD) LIMITED

Abbreviated Balance Sheet

31 March 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
- DIRECTOR

Approved by the Board on .....14/1/2002

## CAPITAL SERVICES(WATFORD) LIMITED

### Notes to the Abbreviated Financial Statements for the Period 20 March 2000 to 31 March 2001

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of five years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### 2. INTANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
Additions	294,000
At 31 March 2001	294,000
<b>AMORTISATION:</b>	
Charge for period	58,800
At 31 March 2001	58,800
<b>NET BOOK VALUE:</b>	
At 31 March 2001	235,200

CAPITAL SERVICES(WATFORD) LIMITED

Notes to the Abbreviated Financial Statements  
for the Period 20 March 2000 to 31 March 2001

3. **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
Additions	14,350
At 31 March 2001	14,350
<b>DEPRECIATION:</b>	
Charge for period	3,243
At 31 March 2001	3,243
<b>NET BOOK VALUE:</b>	
At 31 March 2001	11,107

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100