
CAPLAN ESTATE LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

For the year ended 5 April 2007

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CAPLAN ESTATE LIMITED

COMPANY INFORMATION

DIRECTOR	G L Capel
SECRETARY	S A Capel
COMPANY NUMBER	1612518
REGISTERED OFFICE	37-39 Holmesdale Road North Holmwood Dorking Surrey RH5 4HS
ACCOUNTANTS	Braidwood & Company Chartered Accountants Willow Grange The Street Betchworth Surrey RH3 7DJ
BANKERS	HSBC 72 Station Road Redhill Surrey RH1 1PN

CAPLAN ESTATE LIMITED

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CAPLAN ESTATE LIMITED

DIRECTOR'S REPORT
For the year ended 5 April 2007

The director presents his report and the financial statements for the year ended 5 April 2007

PRINCIPAL ACTIVITIES

The Company's principal activity is the managing of investment properties for letting

DIRECTOR

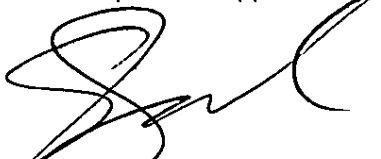
The director who served during the year was

G L Capel

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 12-1-08

and signed on its behalf



S.A. Capel
Secretary

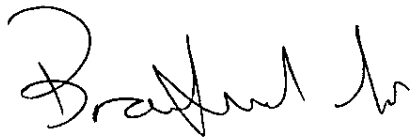
CAPLAN ESTATE LIMITED

**ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF CAPLAN ESTATE LIMITED**

You consider that the company is exempt from an audit for the year ended 5 April 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing the financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, I have prepared the financial statements on pages 3 to 7 from the accounting records of the company and on the basis of information and explanations you have given to me.

I have not carried out an audit or any other review, and consequently I do not express any opinion on these financial statements.



BRAIDWOOD & COMPANY

Chartered Accountants

Willow Grange
The Street
Betchworth
Surrey
RH3 7DJ

13-1-08.

CAPLAN ESTATE LIMITED

PROFIT AND LOSS ACCOUNT
For the year ended 5 April 2007

	Note	2007 £	2006 £
TURNOVER	1	24,553	39,231
Cost of sales		(236)	-
GROSS PROFIT		24,317	39,231
Administrative expenses		(34,700)	(32,554)
OPERATING (LOSS)/PROFIT	2	(10,383)	6,677
Interest receivable		4,236	3,357
Interest payable		(182)	(12,091)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(6,329)	(2,057)
Tax on loss on ordinary activities		-	-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION	8	(6,329)	(2,057)

The notes on pages 5 to 7 form part of these financial statements

CAPLAN ESTATE LIMITED

BALANCE SHEET
As at 5 April 2007

	Note	£	2007 £	£	2006 £
FIXED ASSETS					
Tangible fixed assets	3		2,544		3,609
Fixed asset investments	4		673,770		504,451
			<u>676,314</u>		<u>508,060</u>
CURRENT ASSETS					
Debtors	5	-		16,854	
Cash at bank		74		160,435	
		<u>74</u>		<u>177,289</u>	
CREDITORS: amounts falling due within one year	6	(110,902)		(113,534)	
NET CURRENT (LIABILITIES)/ASSETS			<u>(110,828)</u>		<u>63,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>565,486</u>		<u>571,815</u>
CAPITAL AND RESERVES					
Called up share capital	7		90		90
Profit and loss account	8		565,396		571,725
SHAREHOLDERS' FUNDS			<u>565,486</u>		<u>571,815</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 5 April 2007 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


G.L. Capel
Director

12-1-08

The notes on pages 5 to 7 form part of these financial statements

CAPLAN ESTATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the year ended 5 April 2007

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	20%	reducing balance
Motor vehicles	-	20%	reducing balance
Fixtures & fittings	-	15%	straight line
Office equipment	-	20%	reducing balance

1.4 INVESTMENTS

Investments held as fixed assets are shown at cost

2. OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging

	2007 £	2006 £
Depreciation of tangible fixed assets - owned by the company	1,065	1,094

During the year, no director received any emoluments (2006 - £NIL)

CAPLAN ESTATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 5 April 2007

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Furniture, fittings and equipment £	Total £
COST				
At 6 April 2006 and 5 April 2007	1,782	750	6,897	9,429
DEPRECIATION				
At 6 April 2006	1,606	504	3,710	5,820
Charge for the year	35	49	981	1,065
At 5 April 2007	1,641	553	4,691	6,885
NET BOOK VALUE				
At 5 April 2007	141	197	2,206	2,544
At 5 April 2006	176	246	3,187	3,609

4. FIXED ASSET INVESTMENTS

Investment Property

	£
COST	
At 6 April 2006	504,451
Additions	169,319
At 5 April 2007	673,770

The investment properties consist of Land and buildings and no depreciation has been provided as it is unlikely the properties have reduced in value. The original properties were purchased in 2002 and during this year a further property was purchased for £162,480. Also for £6,839 the freehold of the original leasehold properties was acquired.

5. DEBTORS

	2007 £	2006 £
Other debtors	-	16,854

CAPLAN ESTATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 5 April 2007

6 CREDITORS.
AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007	2006
	£	£
Bank overdraft	3,336	6,344
Rental deposits	3,825	-
Other creditors	103,741	107,190
	<u>110,902</u>	<u>113,534</u>

Included in Other Creditors is an amount due to the sole director G Capel amounting to £31,188 (2006 (£92,687))

7 SHARE CAPITAL

	2007	2006
	£	£
AUTHORISED		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
ALLOTTED, CALLED UP AND FULLY PAID		
90 Ordinary shares of £1 each	<u>90</u>	<u>90</u>

8 RESERVES

	Profit and loss account £
At 6 April 2006	571,725
Loss retained for the year	(6,329)
At 5 April 2007	<u>565,396</u>

CAPLAN ESTATE LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
For the year ended 5 April 2007

	Page	2007 £	2006 £
Turnover	9	24,553	39,231
Cost of sales	9	(236)	-
		<hr/>	<hr/>
Gross profit		24,317	39,231
Gross profit %		99.0 %	100.0 %
Less Overheads			
Administration expenses	9	(34,700)	(32,554)
		<hr/>	<hr/>
Operating (loss)/profit		(10,383)	6,677
Interest receivable	9	4,236	3,357
Interest payable	10	(182)	(12,091)
		<hr/>	<hr/>
Loss for the year		(6,329)	(2,057)
		<hr/>	<hr/>

CAPLAN ESTATE LIMITED

SCHEDULE TO THE DETAILED ACCOUNTS
For the year ended 5 April 2007

	2007 £	2006 £
Turnover		
Rent and service charges	24,375	22,200
Contribution to overheads	-	16,853
Equipment hire	178	178
	<u>24,553</u>	<u>39,231</u>
	2007 £	2006 £
Cost of sales		
Hire of plant and equipment	<u>236</u>	<u>-</u>
	2007 £	2006 £
Administration expenses		
Staff salaries	20,410	19,680
Motor running costs	917	381
Service charges	4,964	6,747
Insurances	144	406
Repairs and maintenance	1,898	583
Ground rent	200	-
Letting agents fees	1,757	-
Sundries	1,043	488
Accountancy	705	846
Legal and professional	1,345	-
Bank charges	252	2,330
Depreciation - motor vehicle	49	61
Depreciation - equipment	1,016	1,032
	<u>34,700</u>	<u>32,554</u>
	2007 £	2006 £
Interest receivable		
Bank interest receivable	<u>4,236</u>	<u>3,357</u>

CAPLAN ESTATE LIMITED

SCHEDULE TO THE DETAILED ACCOUNTS
For the year ended 5 April 2007

	2007 £	2006 £
Interest payable		
Bank overdraft interest payable	182	466
Bank loan interest payable	-	11,625
	<hr/> 182 <hr/>	<hr/> 12,091 <hr/>