

REGISTERED NUMBER: 06479024 (England and Wales)

CAPLA HOMES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

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FOR THE YEAR ENDED 31 OCTOBER 2018**

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CAPLA HOMES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018**

DIRECTORS:

C J Richardson
P Stubbins

REGISTERED OFFICE:

Let It House
Lombard Street
Newark
Nottinghamshire
NG24 1XG

REGISTERED NUMBER:

06479024 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Investment property	4		1,749,501		2,028,501
CURRENT ASSETS					
Debtors	5	101,976		52,580	
CREDITORS					
Amounts falling due within one year	6	<u>6,063</u>		<u>6,617</u>	
NET CURRENT ASSETS			<u>95,913</u>		<u>45,963</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,845,414</u>		<u>2,074,464</u>
CREDITORS					
Amounts falling due after more than one year	7		(1,320,439)		(1,552,408)
PROVISIONS FOR LIABILITIES			<u>(1,923)</u>		<u>(2,713)</u>
NET ASSETS			<u>523,052</u>		<u>519,343</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Revaluation reserve	10		221,599		226,795
Retained earnings			<u>301,451</u>		<u>292,546</u>
SHAREHOLDERS' FUNDS			<u>523,052</u>		<u>519,343</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 19 July 2019 and were signed on its behalf by:

C J Richardson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

1. STATUTORY INFORMATION

Capla Homes Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Revenue

Revenue represents the rents payable to the company.

Revenue is recognised on the sale of land and houses when the risks and rewards of the underlying sale have been substantially transferred to the customer, which is upon the exchange of contracts.

Revenue received on the letting of the properties is recognised on the accruals basis.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investment properties

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 November 2017	2,028,501
Disposals	(308,500)
Revaluations	29,500
At 31 October 2018	<u>1,749,501</u>
NET BOOK VALUE	
At 31 October 2018	<u>1,749,501</u>
At 31 October 2017	<u>2,028,501</u>

Fair value at 31 October 2018 is represented by:

	£
Valuation in 2018	223,523
Cost	<u>1,525,978</u>
	<u>1,749,501</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Amounts owed by group undertakings	101,974	52,578
Other debtors	<u>2</u>	<u>2</u>
	<u>101,976</u>	<u>52,580</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade creditors	3,313	2,689
Taxation	-	1,156
Accrued expenses	<u>2,750</u>	<u>2,772</u>
	<u>6,063</u>	<u>6,617</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.18 £	31.10.17 £
Mortgages 1-2 years	-	1,552,408
Mortgages 2-5 years	1,242,948	-
Mortgages over 5 years	<u>77,491</u>	<u>-</u>
	<u>1,320,439</u>	<u>1,552,408</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Mortgages over 5 years	<u>77,491</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.10.18	31.10.17
	£	£
Mortgages	<u>1,320,439</u>	<u>1,552,408</u>

The mortgages are secured against the investment properties.

9. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	31.10.18	31.10.17
			£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

10. RESERVES

	Revaluation reserve
	£
At 1 November 2017	226,795
Property revaluation	29,500
Property disposal	(35,486)
Deferred tax	<u>790</u>
At 31 October 2018	<u>221,599</u>

The aggregate surplus on re-measurement of investment properties, net of associated deferred tax, is transferred to a separate non-distributable revaluation reserve in order to assist with the identification of profits available for distribution.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.