

CAPLA HOMES LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

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FOR THE YEAR ENDED 31 OCTOBER 2014**

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CAPLA HOMES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2014**

DIRECTORS: C J Richardson
P Stubbins

SECRETARY: C J Richardson

REGISTERED OFFICE: Let It House
Lombard Street
Newark
Nottinghamshire
NG24 1XG

REGISTERED NUMBER: 06479024 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

ABBREVIATED BALANCE SHEET
31 OCTOBER 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Tangible assets	2		1,930,001		2,080,001
CURRENT ASSETS					
Debtors		21,974		2	
CREDITORS					
Amounts falling due within one year		<u>2,400</u>		<u>56,677</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>19,574</u>		<u>(56,675)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,949,575</u>		<u>2,023,326</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>1,635,605</u>		<u>1,704,483</u>
NET ASSETS			<u><u>313,970</u></u>		<u><u>318,843</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			131,008		208,753
Profit and loss account			<u>182,960</u>		<u>110,088</u>
SHAREHOLDERS' FUNDS			<u><u>313,970</u></u>		<u><u>318,843</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 July 2015 and were signed on its behalf by:

P Stubbins - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the rents payable to the company.

Revenue is recognised on the sale of land and houses when the risks and rewards of the underlying sale have been substantially transferred to the customer, which is upon the exchange of contracts.

Revenue received on the letting of the properties is recognised on the accruals basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except for the deferred tax asset on tax losses carried forward. In accordance with Financial Reporting Standard for Smaller Entities (effective April 2008) deferred tax has not been provided on the potential tax liability that would arise if the investment properties were disposed of at their revalued amounts.

Investment properties

In accordance with Financial Reporting Standards for Smaller Entities (effective April 2008) investment properties are revalued annually and the aggregate surplus or deficit is transferred to the investment revaluation reserve. Depreciation is not provided in respect of investment properties. The directors consider that this accounting policy is necessary in order to provide a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 November 2013	2,080,001
Disposals	(120,000)
Revaluations	(30,000)
At 31 October 2014	<u>1,930,001</u>
NET BOOK VALUE	
At 31 October 2014	<u>1,930,001</u>
At 31 October 2013	<u>2,080,001</u>

3. CREDITORS

Creditors include an amount of £ 1,635,605 (31.10.13 - £ 1,704,483) for which security has been given.

They also include the following debts falling due in more than five years:

	31.10.14 £	31.10.13 £
Repayable otherwise than by instalments	<u>1,635,605</u>	<u>1,704,483</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2014**

4. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Capla Group Holdings Limited.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CAPLA HOMES LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Capla Homes Ltd for the year ended 31 October 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Capla Homes Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Capla Homes Ltd and state those matters that we have agreed to state to the Board of Directors of Capla Homes Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Capla Homes Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Capla Homes Ltd. You consider that Capla Homes Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Capla Homes Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.