

REGISTERED NUMBER: 06391394 (England and Wales)

CAPLA DEVELOPMENTS LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

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FOR THE YEAR ENDED 31 OCTOBER 2017**

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CAPLA DEVELOPMENTS LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017**

DIRECTORS:

C J Richardson
Mrs A Richardson
Mrs L J Stubbins
P Stubbins
C M Addison

REGISTERED OFFICE:

Let it House
Lombard Street
Newark
Nottinghamshire
NG24 1XG

REGISTERED NUMBER:

06391394 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2017

	Notes	31.10.17 £	31.10.16 £
CURRENT ASSETS			
Inventories		2,938,202	2,863,254
Debtors	4	14,468	76,397
Cash at bank		<u>351,197</u>	<u>111,933</u>
		3,303,867	3,051,584
CREDITORS			
Amounts falling due within one year	5	<u>3,070,923</u>	<u>2,781,527</u>
NET CURRENT ASSETS		<u>232,944</u>	<u>270,057</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>232,944</u>	<u>270,057</u>
CAPITAL AND RESERVES			
Called up share capital	6	40	40
Retained earnings		<u>232,904</u>	<u>270,017</u>
SHAREHOLDERS' FUNDS		<u>232,944</u>	<u>270,057</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 June 2018 and were signed on its behalf by:

C J Richardson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

1. STATUTORY INFORMATION

Capla Developments Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Revenue

Revenue represents the sale of properties.

Inventories

Inventories are valued at the lower of cost and fair value costs to complete and sell, after making due allowances for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 5).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Other debtors	<u>14,468</u>	<u>76,397</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Bank loans and overdrafts	1,299,136	917,876
Trade creditors	196,956	206,529
Amounts owed to group undertakings	1,128,280	253,935
Amounts owed to participating interests	-	848,814
Taxation and social security	-	75,170
Other creditors	446,551	479,203
	<u>3,070,923</u>	<u>2,781,527</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.17	31.10.16
			£	£
40	Ordinary shares	£1	<u>40</u>	<u>40</u>

7. ULTIMATE CONTROLLING PARTY

P Stubbins and C J Richardson have joint control as they own 50% each of the share capital of Capla Group Holdings Limited the ultimate parent company .

8. FIRST YEAR ADOPTION

There were no adjustments required on transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.