

CAPRIN LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 JULY 2012
COMPANY REGISTRATION NUMBER 3356812

SATURDAY



A27688AY

A34

27/04/2013

#34

COMPANIES HOUSE

CAPRIN LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2012

| Contents | Page |
|-----------------------------------|-------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 3 |

CAPRIN LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2012

| | Note | 2012 | 2011 |
|--|----------|----------------|----------------|
| | | £ | £ |
| Fixed assets | 2 | | |
| Tangible assets | | 54,048 | 50,208 |
| Current assets | | | |
| Stocks | | 14,076 | 13,007 |
| Debtors | | 90,824 | 102,437 |
| Cash at bank and in hand | | 55,247 | 39,386 |
| | | <u>160,147</u> | <u>154,830</u> |
| Creditors: Amounts falling due within one year | | <u>46,587</u> | <u>56,846</u> |
| Net current assets | | 113,560 | 97,984 |
| Total assets less current liabilities | | 167,608 | 148,192 |
| Creditors: Amounts falling due after more than one year | | 12,068 | 1,350 |
| Provisions for liabilities | | 1,117 | - |
| | | <u>154,423</u> | <u>146,842</u> |
| Capital and reserves | | | |
| Called-up equity share capital | 4 | 1,000 | 1,000 |
| Profit and loss account | | 153,423 | 145,842 |
| Shareholders' funds | | 154,423 | 146,842 |

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

CAPRIN LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31 JULY 2012**

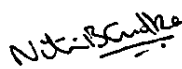
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 5 April 2013, and are signed on their behalf by


Ajay Gudka
Director
Nitin Gudka
Director

Company Registration Number 3356812

The notes on pages 3 to 5 form part of these abbreviated accounts.

CAPRIN LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 JULY 2012****1. Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|--------------------|-----------------------------|
| Leasehold Property | -Over the term of the lease |
| Plant & Machinery | -20%p a straight line basis |
| Motor Vehicles | -25%p a straight line basis |
| Computer Equipment | -33%p a straight line basis |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

CAPRIN LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 JULY 2012****1. Accounting policies (*continued*)****Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

CAPRIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

2. Fixed assets

| | Tangible Assets £ |
|------------------------|----------------------------------|
| Cost | |
| At 1 August 2011 | 806,877 |
| Additions | 19,772 |
| Disposals | (11,139) |
| At 31 July 2012 | <u>815,510</u> |
| Depreciation | |
| At 1 August 2011 | 756,669 |
| Charge for year | 15,932 |
| On disposals | (11,139) |
| At 31 July 2012 | <u>761,462</u> |
| Net book value | |
| At 31 July 2012 | <u>54,048</u> |
| At 31 July 2011 | <u>50,208</u> |

3. Related party transactions

The company occupies leasehold premises which are owned by Mrs S & M Gudka, the wives of the directors. They are also shareholders and employees of the company. The rent payable by the company for the financial year was £26,400 (2011 £26,400).

4. Share capital

Authorised share capital:

| | 2012 £ | 2011 £ |
|----------------------------------|-------------------|-------------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2012 No | £ | 2011 No | £ |
|----------------------------------|--------------------|--------------|--------------------|--------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |