

Company Registration No. 06714043 (England and Wales)

CAPPAGH BROWNE JV LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR

CAPPAGH BROWNE JV LIMITED

COMPANY INFORMATION

Directors	Mr M J Ferncombe Mr M S Guest Mr J M Dodd Mr P D McMahon
Company number	06714043
Registered office	Meelin House Unit 2 Pavillion Business Centre 6 Kinetic Crescent Enfield United Kingdom EN3 7FJ
Accountants	Bryden Johnson Kings Parade Lower Coombe Street Croydon CR0 1AA

CAPPAGH BROWNE JV LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

CAPPAGH BROWNE JV LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	2	4,214		11,541	
Cash at bank and in hand		38,376		131,287	
		<u>42,590</u>		<u>142,828</u>	
Creditors: amounts falling due within one year	3	<u>(131,271)</u>		<u>(229,278)</u>	
Net current liabilities			<u>(88,681)</u>		<u>(86,450)</u>
Capital and reserves					
Called up share capital	4		1,500		1,500
Profit and loss reserves			<u>(90,181)</u>		<u>(87,950)</u>
Total equity			<u>(88,681)</u>		<u>(86,450)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 18 December 2018 and are signed on its behalf by:

Mr M J Ferncombe
Director

Company Registration No. 06714043

CAPPAGH BROWNE JV LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Cappagh Browne JV Limited is a private company limited by shares incorporated in England and Wales. The registered office is Meelin House, Unit 2, Pavillion Business Centre, 6 Kinetic Crescent, Enfield, United Kingdom, EN3 7FJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

The company has the financial support from the controlling parties.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CAPPAGH BROWNE JV LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Amounts owed by group undertakings	1,863	-
Other debtors	2,351	11,541
	<u>4,214</u>	<u>11,541</u>

Trade debtors disclosed above are measured at amortised cost.

3 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	129,371	214,636
Other taxation and social security	-	3,978
Other creditors	1,900	10,664
	<u>131,271</u>	<u>229,278</u>

CAPPAGH BROWNE JV LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

4	Called up share capital	2018	2017
		£	£
	Ordinary share capital		
	Issued and fully paid		
	500 Ordinary A Shares of £1 each	500	500
	500 Ordinary B Shares of £1 each	500	500
	500 Ordinary C Shares of £1 each	500	500
		<hr/>	<hr/>
		1,500	1,500
		<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.