

ABBREVIATED ACCOUNTS FOR THE PERIOD 1 MAY 2008 TO 31 MARCH 2009
FOR
CAPTIVE CLOSURES LLP

WEDNESDAY



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CAPTIVE CLOSURES LLP

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FOR THE PERIOD 1 MAY 2008 TO 31 MARCH 2009**

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CAPTIVE CLOSURES LLP

**GENERAL INFORMATION
FOR THE PERIOD 1 MAY 2008 TO 31 MARCH 2009**

DESIGNATED MEMBERS:	L M Worrall Mrs C A Worrall R M Chadwick Mrs S A Chadwick
REGISTERED OFFICE:	Burma Road Blidworth Industrial Park Blidworth Nottinghamshire NG21 0RT
REGISTERED NUMBER:	OC325220 (England and Wales)
ACCOUNTANTS:	Anderson & Co 18 Diamond Avenue Kirkby in Ashfield Nottinghamshire NG17 7GR
BANKERS:	National Westminster Plc Sutton & Kirkby Branch Portland Square Sutton in Ashfield Nottinghamshire NG17 1BA

CAPTIVE CLOSURES LLP

ABBREVIATED BALANCE SHEET **31 MARCH 2009**

	Notes	31.3.09 £	£	30.4.08 £	£
FIXED ASSETS					
Intangible assets	2		95,745		106,056
Tangible assets	3		<u>90,971</u>		<u>93,880</u>
			186,716		199,936
CURRENT ASSETS					
Stocks		25,500		25,000	
Debtors		130,739		150,410	
Cash at bank and in hand		<u>2,681</u>		<u>2,172</u>	
		158,920		177,582	
CREDITORS					
Amounts falling due within one year	4	<u>78,400</u>		<u>93,506</u>	
NET CURRENT ASSETS			<u>80,520</u>		<u>84,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			267,236		284,012
CREDITORS					
Amounts falling due after more than one year	4		<u>15,961</u>		<u>27,550</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>251,275</u>		<u>256,462</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			251,275		256,462
MEMBERS' OTHER INTERESTS			-		-
			<u>251,275</u>		<u>256,462</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			<u>251,275</u>		<u>256,462</u>

The LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the period ended 31 March 2009.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

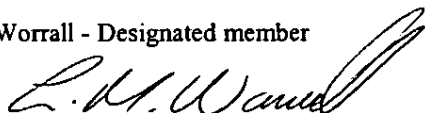
CAPTIVE CLOSURES LLP

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs.

The financial statements were approved by the members of the LLP on 17 December 2009 and were signed by:

L M Worrall - Designated member

A handwritten signature in black ink, appearing to read 'L.M. Worrall', with a stylized flourish at the end.

R M Chadwick - Designated member

A handwritten signature in black ink, appearing to read 'R.M. Chadwick', with a large, sweeping flourish at the end.

The notes form part of these abbreviated accounts

CAPTIVE CLOSURES LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 MAY 2008 TO 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to the profit and loss account in the period to which they relate.

CAPTIVE CLOSURES LLP

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 1 MAY 2008 TO 31 MARCH 2009

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2008	
and 31 March 2009	<u>117,840</u>
AMORTISATION	
At 1 May 2008	11,784
Charge for period	<u>10,311</u>
At 31 March 2009	<u>22,095</u>
NET BOOK VALUE	
At 31 March 2009	<u>95,745</u>
At 30 April 2008	<u>106,056</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2008	100,677
Additions	<u>8,787</u>
At 31 March 2009	<u>109,464</u>
DEPRECIATION	
At 1 May 2008	6,797
Charge for period	<u>11,696</u>
At 31 March 2009	<u>18,493</u>
NET BOOK VALUE	
At 31 March 2009	<u>90,971</u>
At 30 April 2008	<u>93,880</u>

4. CREDITORS

Creditors include an amount of £48,034 (30.4.08 - £39,254) for which security has been given.