

CAPE ASSOCIATES LIMITED



Abbreviated Accounts

For the year ended 30 November 2011

CAPE ASSOCIATES LIMITED

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CAPE ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	313,099		313,099	
Current assets					
Debtors		37,876		28,376	
		<u>37,876</u>		<u>28,376</u>	
Creditors' amounts falling due within one year		<u>(119,599)</u>		<u>(124,737)</u>	
Net current liabilities		(81,723)		(96,361)	
Total assets less current liabilities		231,376		216,738	
Creditors' amounts falling due after more than one year		<u>(100,113)</u>		<u>(110,655)</u>	
		<u>131,263</u>		<u>106,083</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		131,163		105,983	
Shareholders' funds		<u>131,263</u>		<u>106,083</u>	

CAPE ASSOCIATES LIMITED

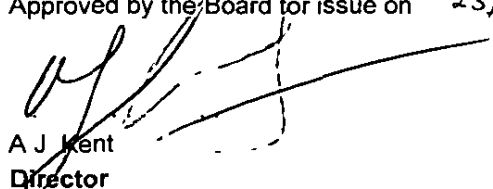
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 NOVEMBER 2011

For the financial year ended 30 November 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23/8/2012



A J Kent
Director

Company Registration No 04319254

CAPE ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents rental income from investment properties

1.3 Tangible fixed assets and depreciation

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation is provided in respect of the investment properties. This is a departure from the requirements of the Companies Act 2006, which requires all properties to be depreciated. However, in the opinion of the directors, this departure is necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards, as properties are included in the financial statements at their open market value.

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2010 & at 30 November 2011	313,099
At 30 November 2010	313,099

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

4 Related party relationships and transactions

Other transactions

Included in other creditors is a loan provided by the directors of £89,375 (2010 £89,375). This amount is interest free and unsecured.

Included within other debtors is an amount of £37,776 (2010 £28,732) due from Madams Farm Limited, a company controlled by Mr A J and Mrs F Kent. This loan is unsecured with no set repayment date. During the year, the company charged Madams Farm Limited £14,400 (2010 £14,400) in rent and £9,500 (2010 £9,500) as a management fee.