

Company Registration No. 02752154 (England and Wales)

**CAPITA PROPERTY AND INFRASTRUCTURE INTERNATIONAL  
LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

TUESDAY



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# **CAPITA PROPERTY AND INFRASTRUCTURE INTERNATIONAL LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	S J S Mayall on behalf of Capita Corporate Director Limited B Case I E Jarvis (Appointed 21 January 2016)
<b>Secretary</b>	Capita Group Secretary Limited
<b>Company number</b>	02752154
<b>Registered office</b>	17 Rochester Row London United Kingdom SW1P 1QT
<b>Auditors</b>	KPMG LLP 15 Canada Square London E14 5GL

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# CAPITA PROPERTY AND INFRASTRUCTURE INTERNATIONAL LIMITED

## CONTENTS

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	Page
Strategic report	1
Directors' report	2 - 3
Independent auditor's report	4 - 5
Statement of profit and loss and comprehensive income	6
Balance sheet	7
Statement of changes in equity	8
Notes to the financial statements	9 - 12

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# CAPITA PROPERTY AND INFRASTRUCTURE INTERNATIONAL LIMITED

## STRATEGIC REPORT

*FOR THE YEAR ENDED 31 DECEMBER 2015*

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The directors present the strategic report and financial statements for the year ended 31 December 2015.

### Review of the business

The company is a wholly owned subsidiary (indirectly held) of Capita plc.


The company is dormant and has not traded during the year.

The balance sheet on page 7 of the financial statements shows the company's financial position at the year end. Net assets have decreased from £17,826 to £17,822. Details of amounts owed by/to its parent company and fellow subsidiary undertakings are shown in note 4 to the financial statements.

Key performance indicators used by Capita plc are operating margins, free cash flow, capital expenditure and return on capital employed. Capita plc and its subsidiaries manage their operations on a divisional basis and as a consequence, some of these indicators are monitored only at a divisional level. The performance of the Local Government and Health & Property division of Capita plc is discussed in the group's annual report which does not form part of this report.

Systems and procedures are in place to identify, assess and mitigate major business risks that could impact the company. Monitoring exposure to risk and uncertainty is an integral part of the company's structured management processes. The principal risks that the company faces are operational risk, contract pricing, competition, regulatory and legislative impacts, recruitment and retention of staff and maintenance of reputation and strong supplier and customer relationships.

On behalf of the board



S J S Mayall on behalf of Capita Corporate Director Limited

Director

19 September 2016

# **CAPITA PROPERTY AND INFRASTRUCTURE INTERNATIONAL LIMITED**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 31 DECEMBER 2015***

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The directors present their annual report and financial statements for the year ended 31 December 2015.

### **Results and dividends**

The results for the year are set out on page 6.

A final dividend of £nil was paid during the year (2014: £nil).

### **Directors**

The following directors, have held office since 1 January 2015:

S J S Mayall on behalf of Capita Corporate Director Limited

R M Marchant

(Resigned 31 March 2016)

G Cowley

(Resigned 13 July 2015)

D J Greenspan

(Resigned 21 January 2016)

B Case

A D Howard

(Appointed 11 June 2015 and resigned 13 November 2015)

I E Jarvis

(Appointed 21 January 2016)

### **Auditor**

KPMG LLP, having indicated its willingness to continue in office, will be deemed to be reappointed as auditor under section 487(2) of the Companies Act 2006.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 Reduced Disclosure Framework.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- as explained in note 1.1 to the financial statements, the directors do not believe the going concern basis to be appropriate and these financial statements have not been prepared on that basis.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **CAPITA PROPERTY AND INFRASTRUCTURE INTERNATIONAL LIMITED**

## **DIRECTORS' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2015***

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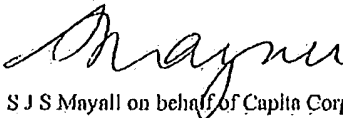
### **Statement of disclosure to auditor**

So far as each person who was a Director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the company's auditor is unaware. Having made enquiries of fellow directors and the company's auditor, each director has taken all the steps he/she might reasonably be expected to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

### **Qualifying 3rd party indemnity provisions**

The company has granted an indemnity to the directors of the company against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report.

On behalf of the board



S J S Mayall on behalf of Capita Corporate Director Limited

Director

19 September 2016

# **CAPITA PROPERTY AND INFRASTRUCTURE INTERNATIONAL LIMITED**

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF CAPITA PROPERTY AND INFRASTRUCTURE INTERNATIONAL LIMITED**

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We have audited the financial statements of Capita Property and Infrastructure International Limited for the year ended 31 December 2015 set out on pages 6 to 12.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. These financial statements have not been prepared on the going concern basis for the reason set out in note 1.1 to the financial statements. This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of auditor**

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Emphasis of Matter**

In forming our opinion on the financial statements, which is not modified, we note that the prior period financial statements were not audited. Consequently, International Standards on Auditing (UK and Ireland) require the auditor to state that the corresponding figures contained within the financial statements are unaudited.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**CAPITA PROPERTY AND INFRASTRUCTURE INTERNATIONAL  
LIMITED**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

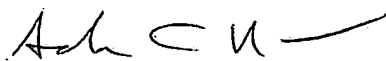
**TO THE MEMBERS OF CAPITA PROPERTY AND INFRASTRUCTURE  
INTERNATIONAL LIMITED**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Adrian Collier (Senior Statutory Auditor)  
for and on behalf of KPMG LLP, Statutory Auditor  
Chartered Accountants  
15 Canada Square  
London  
E14 5GL

19 September 2016



# CAPITA PROPERTY AND INFRASTRUCTURE INTERNATIONAL LIMITED

## STATEMENT OF PROFIT AND LOSS AND COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2015

		2015	Unaudited 2014
	Notes	£	£
Administrative expenses		(4)	-
Operating (loss)/profit		(4)	-
Income tax expense	2	-	-
(Loss)/profit for the year		(4)	-

The statement of profit and loss and comprehensive income has been prepared on the basis that all operations are discontinuing operations.

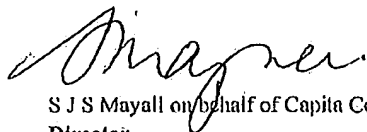
# CAPITA PROPERTY AND INFRASTRUCTURE INTERNATIONAL LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2015

		2015	Unaudited 2014
	Notes	£	£
Fixed assets			
Investments	3	5,504,845	5,504,849
Creditors: amounts falling due within one year	4	(5,487,023)	(5,487,023)
Net current liabilities		(5,487,023)	(5,487,023)
Total assets less current liabilities		17,822	17,826
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account	5	17,820	17,824
Shareholders' funds		17,822	17,826

Approved by the Board and authorised for issue on 19 September 2016



S J S Mayall on behalf of Capita Corporate Director Limited  
Director

Company Registration No. 02752154

**CAPITA PROPERTY AND INFRASTRUCTURE INTERNATIONAL  
LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2014 (unaudited)	2	17,824	17,826
Total comprehensive income for the year (unaudited)	-	-	-
At 31 December 2014 (unaudited)	2	17,824	17,826
Loss for the year	-	(4)	(4)
Total comprehensive income for the year	-	(4)	(4)
At 31 December 2015	2	17,820	17,822

# CAPITA PROPERTY AND INFRASTRUCTURE INTERNATIONAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost basis except where stated otherwise.

Capita Property and Infrastructure International Limited is a company incorporated and domiciled in the UK.

The company has ceased trading. For this reason the directors have prepared the financial statements on the basis that the company is no longer a going concern.

#### 1.2 Compliance with accounting standards

These financial statements were prepared in accordance with Financial Reporting Standard 101 - Reduced Disclosure Framework (FRS 101). The company has adopted FRS 101 for the first time in these financial statements.

In preparing these financial statements, the company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with the Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

In the transition to FRS 101 from Adopted IFRS, the Company has made no measurement and recognition adjustments.

The company's ultimate parent undertaking, Capita plc, includes the company in its consolidated statements. The consolidated financial statements are prepared in accordance with International Financial Reporting Standards as adopted by the EU (EU-IFRS) and are available to the public and may be obtained from 71 Victoria Street, London SW1H 0XA. In these financial statements, the company has applied the disclosure exemptions available under FRS 101 in respect of the following disclosures:

- A cash flow statement and related notes;
- Comparative period reconciliations for share capital, tangible fixed assets and intangible assets;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs;
- An additional balance sheet for the beginning of the earliest comparative period following the retrospective change in accounting policy;
- Disclosures in respect of the compensation of key management personnel.

As the consolidated financial statements of Capita plc include equivalent disclosures, the company has also taken the disclosure exemptions under FRS 101 available in respect of the following disclosure:

- Certain disclosures required by IFRS 2 Share Based Payments in respect of group settled share based payments;
- Certain disclosures required by IAS 36 Impairments of assets in respect of the impairment of goodwill and indefinite life intangible assets;
- Certain disclosures required by IFRS 3 Business Combinations in respect of business combinations undertaken by the company, in the current and prior periods including the comparative period reconciliation for goodwill;
- Disclosures required by IFRS 7 Financial Instrument Disclosures.

#### 1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

# CAPITA PROPERTY AND INFRASTRUCTURE INTERNATIONAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

### 1 Accounting policies

(Continued)

#### 1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is fully exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Capita plc, a company incorporated in England and Wales, and is included in the consolidated accounts of that company.

### 2 Taxation

The charge for the year can be reconciled to the loss per the income statement as follows:

	2015 £	Unaudited 2014 £
Loss before taxation on continued operations	(4)	-
Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.25% (2014 - 21.50%)	(1)	-
Expenses not deductible in determining taxable profit	1	-
Total tax charge for the year	-	-

# CAPITA PROPERTY AND INFRASTRUCTURE INTERNATIONAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

### 3 Investments

	Shares in subsidiary undertakings £
Cost	
At 1 January 2015 & at 31 December 2015	5,504,849
Disposals	(4)
31 December 2015	5,504,845
Net book value	
At 31 December 2015	5,504,845
At 31 December 2014 (unaudited)	5,504,849

#### Holdings of ordinary share capital

Details of the company's subsidiaries at 31 December 2015 are as follows:

Company	Country of registration or incorporation	Ordinary shares held (%)	Nature of business
Capita Symonds India Private Limited	India	100	Active
Capita Symonds (Asia) Limited	England	100	Active
Symonds Limited	England	100	Dormant
Capita Symonds (Malta) Limited	Malta	100	Dormant
Symonds Group (Jersey) Limited	Jersey	100	Dormant
Capita Cyprus Limited	Cyprus	100	Dormant
Woolf Limited	England	100	Active
ESA spółka z ograniczoną odpowiedzialnością	Poland	100	Active
Design & Manage Europe Limited*	England	100	Dormant
Symonds Travers Morgan (Hong Kong) Limited*	Hong Kong	100	Property services
Symonds Travers Morgan (Malaysia) SDN BHD*	Malaysia	100	Dormant
Symonds Project Management Consultancy (Beijing) Limited*	Beijing	100	Dormant

\*Indirectly held

The company no longer holds investments in Electronic Data Management Limited and Symonds Travers Morgan Limited due to the companies being dissolved during the year.

# CAPITA PROPERTY AND INFRASTRUCTURE INTERNATIONAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

### 4 Creditors: amounts falling due within one year

	2015	Unaudited 2014
	£	£
Amount due to parent and fellow subsidiary undertakings	5,487,023	5,487,023

### 5 Capital and reserves

	2015	Unaudited 2014
	£	£
Alotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

#### Share capital

The nominal proceeds on issue of the Company's equity share capital, comprising £1 ordinary shares.

#### Profit and loss account

Net profits kept to accumulate in the company after dividends are paid and retained in the business as working capital.

### 6 Employees

There were no employees during the year apart from directors.

The directors' remuneration was borne by another subsidiary of Capita plc. As no significant time was spent by the directors on the company's affairs, no directors' remuneration has been allocated to the company.

### 7 Controlling party

The company's immediate parent undertaking is Capita Property and Infrastructure International Holdings Limited, a company incorporated in England and Wales.

The company's ultimate parent undertaking is Capita plc, a company incorporated in England and Wales. The accounts of Capita plc are available from the registered office at 71 Victoria Street, London, SW1H 0XA.

