

TOWN & COUNTY PROPERTY PRESERVATION
LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MAY 2000

Registered number: 02131523

Naunton Jones Le Masurier

Chartered Certified Accountants

CF10 3DA



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TOWN & COUNTY PROPERTY PRESERVATION LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st May 2000

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TOWN & COUNTY PROPERTY PRESERVATION LIMITED

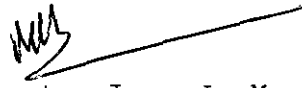
ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Town & County Property Preservation Ltd

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st May 2000, set out on pages 4 to 10, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Date *Nov. 26. 2001*


Naunton Jones Le Masurier
Chartered Certified Accountants

TOWN & COUNTY PROPERTY PRESERVATION LIMITED

ABBREVIATED BALANCE SHEET

at 31st May 2000

	Note	2000 £	1999 £
Fixed assets			
Tangible assets	2	41,184	21,387
Current assets			
Stocks		24,500	21,000
Debtors		36,924	35,621
		<u>61,424</u>	<u>56,621</u>
Creditors: amounts falling due within one year		(77,499)	(45,623)
Net current (liabilities)/assets		<u>(16,075)</u>	<u>10,998</u>
Total assets less current liabilities		<u>25,109</u>	<u>32,385</u>
Creditors: amounts falling due after more than one year		(12,837)	(23,029)
		<u>12,272</u>	<u>9,356</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		12,172	9,256
Total shareholders' funds		<u>12,272</u>	<u>9,356</u>

continued

TOWN & COUNTY PROPERTY PRESERVATION LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31st May 2000

The directors consider that for the year ended 31st May 2000 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on .. *25.5.2001* .. and signed on its behalf by:



C R Cullen
Director

TOWN & COUNTY PROPERTY PRESERVATION LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Other tangible fixed assets	15% reducing balance
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Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions**Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

TOWN & COUNTY PROPERTY PRESERVATION LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May 2000

2 Fixed assets

Cost	Tangible fixed assets £
1st June 1999	42,288
Additions	16,477
31st May 2000	<u>58,765</u>
Depreciation	
1st June 1999	20,901
Charge for the year	5,680
31st May 2000	<u>26,581</u>
Net book amount	
31st May 2000	<u><u>41,184</u></u>
1st June 1999	<u><u>21,387</u></u>

Included above are motor vehicles held under finance leases or hire purchase contracts amounting to £17,490.

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary £1 shares	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary £1 shares	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>