

REGISTERED NUMBER: 04405562 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 March 2005

for

Finance Advisors Limited



Finance Advisors Limited

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for the Year Ended 31 March 2005

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Finance Advisors Limited

Company Information
for the Year Ended 31 March 2005

DIRECTOR:

A Osuntubo

SECRETARY:

Mrs T Osuntubo

REGISTERED OFFICE:

13 Grace Close
Borehamwood
Hertfordshire
WD6 5NQ

REGISTERED NUMBER:

04405562 (England and Wales)

ACCOUNTANTS:

Temis & Co
1 Royal Exchange Avenue
London
EC3V 3LT

Finance Advisors Limited

Abbreviated Balance Sheet

31 March 2005

	Notes	31.3.05 £	31.3.04 £
FIXED ASSETS			
Tangible assets	2	1,050	1,050
CURRENT ASSETS			
Debtors		-	1,455
Cash at bank and in hand		2,397	2,397
		<u>2,397</u>	<u>3,852</u>
CREDITORS			
Amounts falling due within one year		<u>11,862</u>	<u>4,767</u>
NET CURRENT LIABILITIES		<u>(9,465)</u>	<u>(915)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(8,415)</u>	<u>135</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(8,515)</u>	<u>35</u>
SHAREHOLDERS' FUNDS		<u>(8,415)</u>	<u>135</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

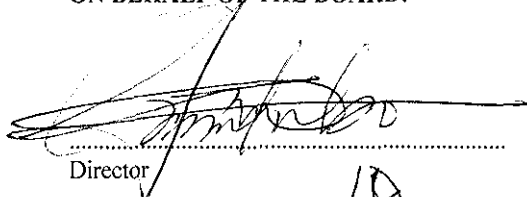
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


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Director

Approved by the Board on 19 January 2006

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004 and 31 March 2005	2,100
DEPRECIATION	
At 1 April 2004 and 31 March 2005	1,050
NET BOOK VALUE	
At 31 March 2005	1,050
At 31 March 2004	1,050

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
1,000	Ordinary share capital	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
100	Ordinary share capital	£1	100	100

Finance Advisors Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2005

4. **GOING CONCERN**

The Balance Sheet as at the end of the period shows a net liability. However, the director is confident that the company will continue to receive financial support to enable it continue in trade in the foreseeable future.