

REGISTERED NUMBER: 3359435 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2002

FOR

GLOBAL SYSLANKA LIMITED



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FOR THE YEAR ENDED 30 APRIL 2002**

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GLOBAL SYSLANKA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2002**

DIRECTOR: A Vijayakumar

SECRETARY: T Vijayakumar

REGISTERED OFFICE: 15 Gardenia Drive
West End
Woking
Surrey
GU24 9XG

REGISTERED NUMBER: 3359435 (England and Wales)

ACCOUNTANTS: Strickland & Co
Chartered Accountants
1 Norway Close
Corby
Northamptonshire
NN18 9EG

BANKERS: Lloyds TSB Bank Plc
32 Commercial Way
Woking
Surrey
GU21 1ER

GLOBAL SYSLANKA LIMITED

**ABBREVIATED BALANCE SHEET
30 APRIL 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,546		3,395
CURRENT ASSETS:					
Investments		517		517	
Cash at bank		76,623		38,401	
		77,140		38,918	
CREDITORS: Amounts falling due within one year		49,838		38,163	
NET CURRENT ASSETS:			27,302		755
TOTAL ASSETS LESS CURRENT LIABILITIES:			29,848		4,150
PROVISIONS FOR LIABILITIES AND CHARGES:			253		-
			£29,595		£4,150
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			29,495		4,050
SHAREHOLDERS' FUNDS:			£29,595		£4,150

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A Vijayakumar - DIRECTOR

Approved by the Board on 26 February 2003

The notes form part of these financial statements

GLOBAL SYSLANKA LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment - 25% on reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2001	
and 30 April 2002	7,283
DEPRECIATION:	
At 1 May 2001	3,888
Charge for year	849
At 30 April 2002	4,737
NET BOOK VALUE:	
At 30 April 2002	2,546
At 30 April 2001	3,395

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	100	100