

**GLOBAL SYSLANKA LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 APRIL 1999**

**Company Number : 3359435**

**Strickland & Co**  
**Chartered Accountants**



**GLOBAL SYSLANKA LIMITED****ABBREVIATED BALANCE SHEET****AS AT 30 APRIL 1999**

		1999		1998	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,440		2,820
<b>CURRENT ASSETS</b>					
Debtors		4,274		10,450	
Cash at bank and in hand		2,107		4,980	
		<hr/>		<hr/>	
		6,381		15,430	
<b>CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
		(4,226)		(13,693)	
		<hr/>		<hr/>	
<b>NET CURRENT ASSETS</b>			2,155		1,737
			<hr/>		<hr/>
<b>NET ASSETS</b>			£ 5,595		£ 4,557
			<hr/>		<hr/>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			5,594		4,556
			<hr/>		<hr/>
<b>SHAREHOLDERS FUNDS</b>			£ 5,595		£ 4,557
			<hr/>		<hr/>

# **GLOBAL SYSLANKA LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 30 APRIL 1999 (Continued)**

### **AUDIT EXEMPTION STATEMENT**

For the year ended 30 April 1999 the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985.

No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 1999) relating to small companies.

Approved by the board on 28 February 2000 and signed on its behalf by



A VIJAYAKUMAR, DIRECTOR

The notes on pages 3 and 4 form part of these financial statements.

# **GLOBAL SYSLANKA LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30 APRIL 1999**

#### **1 ACCOUNTING POLICIES**

a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

b) Turnover

Turnover represents the amounts invoiced, excluding value added tax, in respect of the sale of services to customers.

c) Depreciation

Depreciation is calculated to write off the cost less estimated residual value of fixed assets on a reducing balance basis over their estimated useful lives.

d) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

**GLOBAL SYSLANKA LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 1999 (Continued)**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 1998	3,760
Additions	1,767
At 30 April 1999	<u>£ 5,527</u>
<b>ACCUMULATED DEPRECIATION</b>	
At 1 May 1998	940
Charge for the year	1,147
At 30 April 1999	<u>£ 2,087</u>
<b>NET BOOK VALUE</b>	
At 30 April 1999	<u>£ 3,440</u>
At 30 April 1998	<u>£ 2,820</u>

**3 SHARE CAPITAL**

	1999 £	1998 £
Authorised :		
1,000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, issued and fully paid :		
1 Ordinary share of £1	<u>£ 1</u>	<u>£ 1</u>