

Registration number 06474406

**Esteem Wood Design Ltd**

**Abbreviated accounts**

**for the year ended 31 January 2009**

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## **Esteem Wood Design Ltd**

### **Contents**

	<b>Page</b>
Auditors' report	<b>1</b>
Abbreviated balance sheet	<b>3</b>
Notes to the financial statements	<b>4 - 5</b>

**Independent auditors' report to Esteem Wood Design Ltd  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 3 to 5 together with the financial statements of Esteem Wood Design Ltd for the year ended 31 January 2009 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the director and the auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

**Jo Martin**  
**Accountant**

**Dunelm**  
**Yeovil Marsh**  
**Yeovil**  
**Somerset**  
**BA21 3QZ**

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**Respective responsibilities of the director and the auditors**

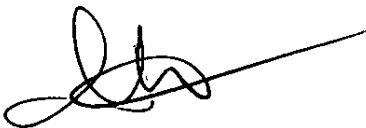
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**Esteem Wood Design Ltd**

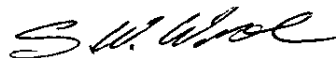
**Abbreviated balance sheet  
as at 31 January 2009**

		<b>31/01/08</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	<b>2</b>		6,673
<b>Current assets</b>			
Stocks		480	
Debtors		1,026	
Cash at bank and in hand		1,680	
		<u>3,186</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(8,635)</u>	
<b>Net current liabilities</b>			<u>(5,449)</u>
<b>Total assets less current liabilities</b>			1,224
<b>Creditors: amounts falling due after more than one year</b>			<u>(2,557)</u>
<b>Deficiency of assets</b>			<u>(1,333)</u>
<b>Capital and reserves</b>			
Profit and loss account			<u>(1,333)</u>
<b>Shareholders' funds</b>			<u>(1,333)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

Stephen Wroe  
Director



Registration number 06474406

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Esteem Wood Design Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 January 2009**

**1 Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Computerised Equipment	-	25% straight line
Motor vehicles	-	25% reducing balance

**1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.5. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value

# Esteem Wood Design Ltd

## Notes to the abbreviated financial statements for the year ended 31 January 2009

continued

### 1.6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
Additions	8,784
At 31 January 2009	8,784
<b>Depreciation</b>	
Charge for year	2,111
At 31 January 2009	2,111
<b>Net book value</b>	
At 31 January 2009	6,673