

CARLOGIE HOUSE (SERVICES) LIMITED

REPORT OF THE DIRECTORS



The directors present their report, together with the audited accounts, for the year ended 31st March 2002.

PRINCIPAL ACTIVITY

The principal activity of the company is the maintenance, on behalf of the residents, of the property known as Carlogie House, 365 Wilmslow Road, Fallowfield.

DIRECTORS

During the year the Board consisted of :-

T.A. Wakefield (Resigned 1st July 2002)
B. Feltham
J.M. Feltham
M. Feltham
S. Feltham
D. Feltham

DIRECTORS' INTERESTS

The directors' interests in the shares of the company were as follows :-

	<u>31.3.2002</u>	<u>1.4.2001</u>
T.A. Wakefield	2	2
B. Feltham	-	-
J.M. Feltham	-	-
M. Feltham	3	2
S. Feltham	3	2
D. Feltham	3	2

DIRECTORS' REMUNERATION

The directors of the company have waived any rights to remuneration for the year covered by these accounts.

EXEMPTION FROM AUDIT

No audit has been conducted of the financial statements, advantage having been taken of Subsection (1) of Section 249A of the Companies Act 1985.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board,

J.E. FELTHAM
Secretary

Date ..30/1/03.....

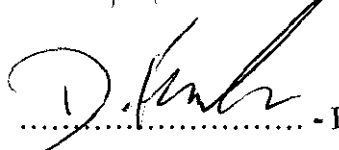
CARLOGIE HOUSE (SERVICES) LIMITEDBALANCE SHEET AT 31ST MARCH 2002

	<u>2002</u>	<u>2001</u>
<u>SHARE CAPITAL</u>		
<u>Authorised</u>		
100 Ordinary shares of £1 each		
<u>Allotted, Issued and Fully Paid</u>		
14 Ordinary shares of £1 each	14	14
<u>RESERVE FUND</u>	<u>3,043</u>	<u>2,840</u>
	<u>£3,057</u>	<u>£2,854</u>
<u>CURRENT ASSETS</u>		
Amounts due from flat owners	5,748	4,456
Cash at bank	<u>599</u>	<u>1,751</u>
	6,347	6,207
<u>CURRENT LIABILITIES</u>		
Loan	1,300	2,300
Creditors	<u>1,990</u>	<u>1,053</u>
	<u>3,290</u>	<u>3,353</u>
	<u>£3,057</u>	<u>£2,854</u>

For the year ended 31st March 2002 the company was entitled to the exemptions conferred by Subsection 1 of Section 249A of the Companies Act 1985. No notice has been deposited under S249B.2 in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved the Board
on 30/11/03

 - Director

CARLOGIE HOUSE (SERVICES) LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2002

	<u>Balance at 31.3.2001</u>	<u>7th Schedule</u>	<u>Rest of Estate</u>	<u>Total</u>	<u>Cash Received</u>	<u>Balance at 31.3.2002</u>
<u>FLAT OWNERS BALANCES</u>						
Flat 1	2,035	511	124	2,670	495	2,175
2	467	469	124	1,060	450	610
3	(15)	658	123	766	645	121
4	1,182	497	124	1,803	194	1,609
5	(99)	395	123	419	375	44
6	886	478	124	1,488	425	1,063
7	—	364	89	453	327	126
	<u>£4,456</u>	<u>£3,372</u>	<u>£831</u>	<u>£8,659</u>	<u>£2,911</u>	<u>£5,748</u>

RESERVE FUND

	<u>Due for year</u>	<u>Cash Received</u>
Flat 1	30	30
2	30	30
3	30	30
4	30	30
5	30	30
6	30	30
7	<u>23</u>	<u>23</u>
	<u>£203</u>	<u>£203</u>

CARLOGIE HOUSE (SERVICES) LIMITEDREVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2002

	<u>2002</u>	<u>2001</u>
<u>EXPENSES</u>		
Electricity	188	76
Repairs	3,184	2,639
Insurance	-	219
Rent of garage	<u>-</u>	<u>1,040</u>
	3,372	3,974
 <u>CONTRIBUTIONS DUE</u>		
Flat 1	511	696
2	469	636
3	658	894
4	497	676
5	395	536
6	478	536
7	<u>364</u>	<u>-</u>
	3,372	3,974
	<u>£ -</u>	<u>£ -</u>
 <u>REST OF ESTATE</u>		
<u>EXPENSES</u>		
Legal and professional fees	-	4,060
Garden plants and equipment	-	212
Accountancy and secretarial	352	352
Bank charges	54	70
Annual return	25	15
Management service fees	<u>400</u>	<u>800</u>
	831	5,509
 <u>CONTRIBUTIONS DUE</u>		
Flat 1	124	918
2	124	918
3	123	918
4	124	918
5	123	919
6	124	918
7	<u>89</u>	<u>-</u>
	831	5,509
	<u>£ -</u>	<u>£ -</u>