

Registered Number NI056605

CARLISLE ROAD PROPERTIES LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	529,604	528,673
		<u>529,604</u>	<u>528,673</u>
Current assets			
Cash at bank and in hand		400	100
		<u>400</u>	<u>100</u>
Net current assets (liabilities)		<u>400</u>	<u>100</u>
Total assets less current liabilities		<u>530,004</u>	<u>528,773</u>
Creditors: amounts falling due after more than one year		(36,000)	(64,720)
Provisions for liabilities		(12,489)	(9,810)
Total net assets (liabilities)		<u>481,515</u>	<u>454,243</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		481,415	454,143
Shareholders' funds		<u>481,515</u>	<u>454,243</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 December 2016

And signed on their behalf by:

JOHN MCGONAGLE, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Land and buildings - Straight line over fifty years, Fixtures, fittings and equipment - 10% straight line

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	666,173
Additions	23,710
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>689,883</u>
Depreciation	
At 1 April 2015	137,500
Charge for the year	22,779
On disposals	-
At 31 March 2016	<u>160,279</u>
Net book values	
At 31 March 2016	<u>529,604</u>
At 31 March 2015	<u>528,673</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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