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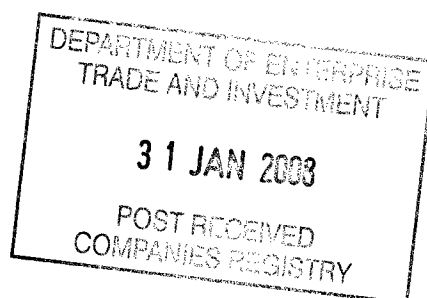
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Registration number NI056605

CARLISLE ROAD PROPERTIES LTD

Abbreviated accounts

for the period ended 31 March 2007



CARLISLE ROAD PROPERTIES LTD

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CARLISLE ROAD PROPERTIES LTD

Accountants' report on the unaudited financial statements to the directors of CARLISLE ROAD PROPERTIES LTD

We have compiled the financial statements for the period ended 31 March 2007 set out on pages 2 to 6.

Respective responsibilities of directors and accountants

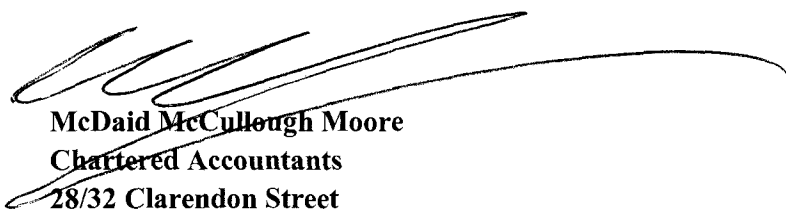
As described in the Directors Report the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies (Northern Ireland) Order, 1986. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Article 257A, Companies (Northern Ireland) Order, 1986.

It is our responsibility to compile the financial statements of CARLISLE ROAD PROPERTIES LTD from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.



McDaid McCullough Moore
Chartered Accountants
28/32 Clarendon Street
Derry
BT48 7HD
N. Ireland

Date: 29 January 2008

CARLISLE ROAD PROPERTIES LTD

**Abbreviated balance sheet
as at 31 March 2007**

		31/03/07		30/09/06	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		567,285		-
Current assets					
Debtors		1,350		-	
Cash at bank and in hand		100		100	
		<u>1,450</u>		<u>100</u>	
Creditors: amounts falling due within one year		<u>(513,840)</u>		<u>-</u>	
Net current (liabilities)/assets			<u>(512,390)</u>		<u>100</u>
Total assets less current liabilities			54,895		100
Provisions for liabilities			<u>(31)</u>		<u>-</u>
Net assets			<u>54,864</u>		<u>100</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			54,764		-
Shareholders' funds			<u>54,864</u>		<u>100</u>

The Directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

CARLISLE ROAD PROPERTIES LTD

Abbreviated balance sheet (continued)

**Directors' statements required by Article 257B(4)
for the period ended 31 March 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the period ended 31 March 2007 and

(c) that we acknowledge our responsibilities for:

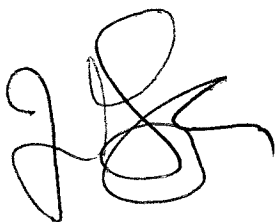
(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved and authorised for issue by the Board of Directors on 29 January 2008 and were signed below on its behalf by

John McGonagle
Director

A handwritten signature in black ink, appearing to be 'J McGonagle', written over a faint circular stamp.

The notes on pages 4 to 6 form an integral part of these financial statements.

CARLISLE ROAD PROPERTIES LTD

Notes to the abbreviated financial statements for the period ended 31 March 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-FRSSE 2007;

FRSSE 2007

The directors wish to avail of all exemptions available to small companies and have, during the period ended 31 March 2007, adopted the Financial Reporting Standard for Smaller Entities (FRSSE) 2007. The adoption of the FRSSE is reflected in changes in disclosure requirements and has no impact on the profits / losses for the current year.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Fixtures, fittings and equipment	-	10% straight line

CARLISLE ROAD PROPERTIES LTD

Notes to the abbreviated financial statements for the period ended 31 March 2007

..... continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
Additions	579,386
At 31 March 2007	579,386
Depreciation	
Charge for period	12,101
At 31 March 2007	12,101
Net book values	
At 31 March 2007	567,285

CARLISLE ROAD PROPERTIES LTD

**Notes to the abbreviated financial statements
for the period ended 31 March 2007**

..... continued

3. Share capital	31/03/07	30/09/06
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Controlling interest

The shareholding and voting rights are equally distributed between the directors of the company.
The Directors collectively are considered to be the company's controlling party.