

CARLTON LEISURE (UK) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004

BBK Partnership
Chartered Accountants and Registered Auditors
1 Beauchamp Court
Victors Way, Barnet
Herts, EN5 5TZ



CARLTON LEISURE (UK) LTD

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CARLTON LEISURE (UK) LTD

INDEPENDENT AUDITORS' REPORT TO CARLTON LEISURE (UK) LTD UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



BBK Partnership

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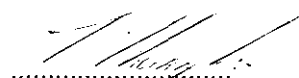
CARLTON LEISURE (UK) LTD

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		85,503		17,588
Current assets					
Debtors		134,749		77,348	
Cash at bank and in hand		266,315		129,981	
		401,064		207,329	
Creditors: amounts falling due within one year		(395,494)		(156,137)	
Net current assets			5,570		51,192
Total assets less current liabilities			91,073		68,780
Capital and reserves					
Called up share capital	3		30,002		30,002
Profit and loss account			61,071		38,778
Shareholders' funds - equity interests			91,073		68,780

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on



T Thevarajah
Director

CARLTON LEISURE (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% reducing balances

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2004	26,160
Additions	76,691
At 31 December 2004	<u>102,851</u>
Depreciation	
At 1 January 2004	8,572
Charge for the year	8,776
At 31 December 2004	<u>17,348</u>
Net book value	
At 31 December 2004	<u>85,503</u>
At 31 December 2003	<u>17,588</u>

CARLTON LEISURE (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004

3	Share capital	2004 £	2003 £
	Authorised		
	30,002 Ordinary shares of £1 each	<u>30,002</u>	<u>30,002</u>
	Allotted, called up and fully paid		
	30,002 Ordinary shares of £1 each	<u>30,002</u>	<u>30,002</u>