

Carman-Meakin Associates Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 August 2018

(taking advantage of s444 of the Companies Act 2006)

Stables Thompson & Briscoe
Chartered Accountants & Business Advisers
Lowther House
Lowther Street
Kendal
Cumbria
LA9 4DX

Carman-Meakin Associates Ltd
(Registration number: 5942792)
Balance Sheet as at 31 August 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	152	25
Current assets			
Debtors	<u>5</u>	5,160	2,127
Cash at bank and in hand		80,698	86,440
		85,858	88,567
Creditors: Amounts falling due within one year	<u>6</u>	(14,242)	(15,252)
Net current assets		71,616	73,315
Net assets		<u>71,768</u>	<u>73,340</u>
Capital and reserves			
Called up share capital		12	12
Profit and loss account		71,756	73,328
Total equity		<u>71,768</u>	<u>73,340</u>

For the financial year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Directors' report and Profit and Loss Account has been taken.

Approved and authorised by the Board on 19 October 2018 and signed on its behalf by:

.....
 Brian Carman-Meakin
 Director

The notes on pages 2 to 4 form an integral part of these financial statements.
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Carman-Meakin Associates Ltd

Notes to the Financial Statements for the Year Ended 31 August 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

8 Old Myse
Storth
Milnthorpe
LA7 7HQ

These financial statements were authorised for issue by the Board on 19 October 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	33% straight line

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2017 - 2).

Carman-Meakin Associates Ltd

Notes to the Financial Statements for the Year Ended 31 August 2018

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 September 2017	1,512	1,512
Additions	146	146
	<hr/>	<hr/>
At 31 August 2018	1,658	1,658
	<hr/>	<hr/>
Depreciation		
At 1 September 2017	1,487	1,487
Charge for the year	19	19
	<hr/>	<hr/>
At 31 August 2018	1,506	1,506
	<hr/>	<hr/>
Carrying amount		
At 31 August 2018	152	152
	<hr/>	<hr/>
At 31 August 2017	25	25
	<hr/>	<hr/>

5 Debtors

	2018 £	2017 £
Trade debtors	5,045	2,012
Prepayments and accrued income	115	115
	<hr/>	<hr/>
Total current trade and other debtors	5,160	2,127
	<hr/>	<hr/>

Carman-Meakin Associates Ltd

Notes to the Financial Statements for the Year Ended 31 August 2018

6 Creditors

Creditors: amounts falling due within one year

	2018	2017
	£	£
Due within one year		
Taxation and social security	9,693	10,440
Other creditors	2,649	2,747
Accruals and deferred income	1,900	2,065
	<u>14,242</u>	<u>15,252</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.