

COMPANY REGISTRATION NUMBER 2521155

FALKLAND ROAD MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS
FOR
31 JULY 2012



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FALKLAND ROAD MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2012

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FALKLAND ROAD MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 JULY 2012

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 July 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at 60 Falkland Road, London NW5 2XA

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 31 July 2012	At 1 August 2011
Ms A Worster	1	1
Mr T Duncan	1	1
Ms M Shield	<u>1</u>	<u>1</u>

The directors throughout the year were as shown on the previous page Each director held one share in the company throughout their period of office

The directors had no beneficial interest in any significant contract with the company

In accordance with the company's Articles of Association all of the Directors are to retire at the next Annual General Meeting but are eligible for re-election without nomination

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
60 Falkland Road
London
NW5 2XA

Signed by order of the directors



MS M SHIELD
Company Secretary

Approved by the directors on

7-2-13

FALKLAND ROAD MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2012

	Note	2012 £	2011 £
TURNOVER		2,188	2,048
Administrative expenses		2,188	2,048
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		—	—
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		—	—

The notes on pages 4 to 5 form part of these financial statements

FALKLAND ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 JULY 2012

	Note	2012 £	£	2011 £
CURRENT ASSETS				
Debtors	3	1,823		1,687
Cash at bank		73		165
		<u>1,896</u>		<u>1,852</u>
CREDITORS: Amounts falling due within one year	4	<u>1,893</u>		<u>1,849</u>
NET CURRENT ASSETS			<u>3</u>	<u>3</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3</u>	<u>3</u>
CAPITAL AND RESERVES				
Called-up equity share capital	6		<u>3</u>	<u>3</u>
SHAREHOLDERS' FUNDS			<u>3</u>	<u>3</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on
and are signed on their behalf by

7-2-13


MS A WORSTER


MS M SHIELD

Company Registration Number 2521155

The notes on pages 4 to 5 form part of these financial statements

FALKLAND ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents service charges receivable from the residential lessees

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING PROFIT

Operating profit is stated after crediting

	2012 £	2011 £
Directors' remuneration	—	—

3. DEBTORS

	2012 £	2011 £
Prepayments and accrued income	<u>1,823</u>	<u>1,687</u>

4. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Trade creditors	568	1,475
Accruals and deferred income	<u>1,325</u>	<u>374</u>
	<u>1,893</u>	<u>1,849</u>

FALKLAND ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2012

5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard For Smaller Entities

6. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>