

Registered Number 08838222

CARPENTERS ENTERPRISE LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>
		£
Fixed assets		
Intangible assets	2	177,011
Tangible assets	3	6,533
		<u>183,544</u>
Current assets		
Stocks		2,690
Cash at bank and in hand		5,918
		<u>8,608</u>
Creditors: amounts falling due within one year		<u>(192,650)</u>
Net current assets (liabilities)		<u>(184,042)</u>
Total assets less current liabilities		<u>(498)</u>
Total net assets (liabilities)		<u>(498)</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		(598)
Shareholders' funds		<u>(498)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 November 2015

And signed on their behalf by:

Mr S Clarke, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% Written down value

Amortisation of goodwill 30 Years

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Going concern

Notwithstanding the net asset deficiency, the financial statements have been prepared on a going concern basis as in the opinion of the directors, the company has sufficient financial support from its creditors and shareholders to pay its debts as they fall due.

2 Intangible fixed assets

£

Cost

Additions	179,000
Disposals	-
Revaluations	-

Transfers	-
At 31 March 2015	<u>179,000</u>
Amortisation	
Charge for the year	1,989
On disposals	-
At 31 March 2015	<u>1,989</u>
Net book values	
At 31 March 2015	<u><u>177,011</u></u>

Goodwill is being written off in equal annual installments over its estimated economic life of 30 years.

3 Tangible fixed assets

	£
Cost	
Additions	6,877
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>6,877</u>
Depreciation	
Charge for the year	344
On disposals	-
At 31 March 2015	<u>344</u>
Net book values	
At 31 March 2015	<u><u>6,533</u></u>

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