

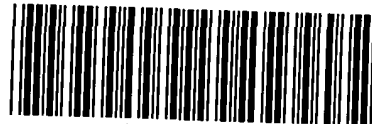
REGISTERED NUMBER: 08039672 (England and Wales)

Financial Statements for the Year Ended 31 December 2018

for

Carousel Pier Limited

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COMPANIES HOUSE

**Carousel Pier Limited (Registered number: 08039672)**

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for the Year Ended 31 December 2018**

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**Carousel Pier Limited**

**Company Information  
for the Year Ended 31 December 2018**

**DIRECTOR:**

Mrs S Sedgwick

**REGISTERED OFFICE:**

North Pier  
Queens Promenade  
Blackpool  
Lancashire  
FY1 1NE

**REGISTERED NUMBER:**

08039672 (England and Wales)

**AUDITORS:**

Ashworth Treasure Limited  
Statutory Auditors  
17-19 Park Street  
Lytham  
Lancashire  
FY8 5LU

**Abridged Balance Sheet**  
31 December 2018

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	50,390	63,870
<b>CURRENT ASSETS</b>			
Stocks		13,840	9,781
Debtors		376,879	111,477
Cash at bank and in hand		36,339	51,083
		<u>427,058</u>	<u>172,341</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>873,988</u>	<u>722,815</u>
<b>NET CURRENT LIABILITIES</b>		<u>(446,930)</u>	<u>(550,474)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(396,540)</u>	<u>(486,604)</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>7,348</u>	<u>9,421</u>
<b>NET LIABILITIES</b>		<u>(403,888)</u>	<u>(496,025)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(403,988)</u>	<u>(496,125)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(403,888)</u>	<u>(496,025)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2.7.19 and were signed by:



Mrs S Sedgwick - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

Carousel Pier Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders of the parent company will continue to financially support the company on an ongoing basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Fixed assets are stated at cost or revaluation, net of depreciation and any provision for impairment.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2017 - 13).

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 January 2018 and 31 December 2018	155,023
<b>DEPRECIATION</b>	
At 1 January 2018	91,153
Charge for year	13,480
At 31 December 2018	104,633
<b>NET BOOK VALUE</b>	
At 31 December 2018	50,390
At 31 December 2017	63,870

**5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Victoria Reynolds (Senior Statutory Auditor)  
for and on behalf of Ashworth Treasure Limited

**6. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**7. ULTIMATE PARENT UNDERTAKING**

Carousel Pier Limited is a wholly owned subsidiary of Northern Victorian Pier Limited.

The ultimate parent company for which group accounts are drawn up is The Blackpool Pier Company Limited, Empress Buildings, 97 Church Street, Blackpool, England, FY1 1HU.