

Registered Number:08843711

England and Wales

Carpoint Motor Company Ltd

Unaudited Financial Statements

For the year ended 31 March 2020

Carpoint Motor Company Ltd
Contents Page
For the year ended 31 March 2020

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Carpoin Motor Company Ltd
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	670	971
		670	971
Current assets			
Inventories	3	7,477	70,675
Trade and other receivables	4	20,002	5,930
Cash and cash equivalents		47,208	18,901
		74,687	95,506
Trade and other payables: amounts falling due within one year	5	(51,769)	(63,072)
Net current assets		22,918	32,434
Total assets less current liabilities		23,588	33,405
Net assets		23,588	33,405
Capital and reserves			
Called up share capital		2	2
Retained earnings		23,586	33,403
Shareholders' funds		23,588	33,405

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 29 December 2020 and were signed by:

Sajid Mohamed Director

Carpoint Motor Company Ltd
Notes to the Financial Statements
For the year ended 31 March 2020

Statutory Information

Carpoint Motor Company Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08843711.

Registered address:
 2 Thynne Street
 Bolton
 Lancashire
 BL3 6BD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Property, plant and equipment

	Computer Equipment	Fixtures & Fittings	Total
Cost or valuation	£	£	£
At 01 April 2019	355	917	1,272
At 31 March 2020	355	917	1,272
Provision for depreciation and impairment			
At 01 April 2019	118	183	301
Charge for year	118	183	301
At 31 March 2020	236	366	602
Net book value			
At 31 March 2020	119	551	670
At 31 March 2019	237	734	971

Carpoint Motor Company Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2020

3. Inventories

	2020	2019
	£	£
Stocks	7,477	70,675

4. Trade and other receivables

	2020	2019
	£	£
Trade debtors	10,000	5,499
Other debtors	10,002	431
	20,002	5,930

5. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	416	59,839
Taxation and social security	7,127	952
Other creditors	44,226	2,281
	51,769	63,072

6. Average number of persons employed

During the year the average number of employees was 2 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.