

Registration number 01343347

Caremain Limited

Abbreviated accounts

for the year ended 31 October 2016

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Caremain Limited

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Caremain Limited

**Abbreviated balance sheet
as at 31 October 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,815,170		4,815,906
Current assets					
Debtors		6,927		5,275	
Cash at bank and in hand		22,039		4,881	
		<u>28,966</u>		<u>10,156</u>	
Creditors: amounts falling due within one year		<u>(103,091)</u>		<u>(100,094)</u>	
Net current liabilities			<u>(74,125)</u>		<u>(89,938)</u>
Total assets less current liabilities			4,741,045		4,725,968
Creditors: amounts falling due after more than one year	3		<u>(3,626,652)</u>		<u>(3,668,882)</u>
Net assets			<u>1,114,393</u>		<u>1,057,086</u>
Capital and reserves					
Called up share capital	4		200		200
Revaluation reserve			432,328		432,328
Profit and loss account			681,865		624,558
Shareholders' funds			<u>1,114,393</u>		<u>1,057,086</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

Caremain Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2016**

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

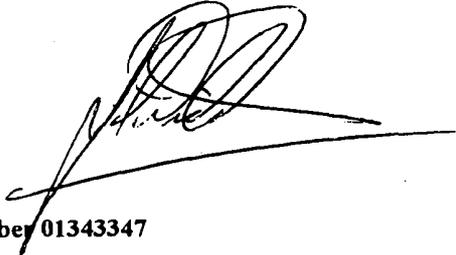
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 20 July 2017, and are signed on their behalf by:

J Widdowson
Director



Registration number 01343347

The notes on pages 3 to 6 form an integral part of these financial statements.

Caremain Limited

Notes to the abbreviated financial statements for the year ended 31 October 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. The revenue is recognised for the services as the services are performed.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil (see note above)
Fixtures, fittings and equipment	-	15% per Annum - Reducing balance basis

1.4. Investment properties

Completed Investment properties : In order to comply with the Company's Articles of Association, surpluses and deficiencies of a capital nature are excluded from the profit and loss account and are dealt with within the capital account. The Articles preclude the distribution of capital surplus by way of dividend. Completed investment properties are valued on an open market basis at the end of each financial year by the directors except for the fifth year, when they are valued on an open market value by an independent firm of valuers. The valuations are adopted in the accounts and deficiencies arising are reflected in the revaluation reserves.

Caremain Limited

Notes to the abbreviated financial statements for the year ended 31 October 2016

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1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will be able to meet its liabilities as they fall due, for a period of at least twelve months from the date of approval of the financial statements.

Caremain Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2016**

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		Tangible fixed assets	
		£	
2. Fixed assets			
	Cost/revaluation		
	At 1 November 2015	4,827,574	
	At 31 October 2016	<u>4,827,574</u>	
	Depreciation		
	At 1 November 2015	11,668	
	Charge for year	<u>736</u>	
	At 31 October 2016	<u>12,404</u>	
	Net book values		
	At 31 October 2016	<u>4,815,170</u>	
	At 31 October 2015	<u><u>4,815,906</u></u>	

		2016	2015
		£	£
3. Creditors: amounts falling due after more than one year			
	Creditors include the following:		
	Secured creditors	<u>3,626,652</u>	<u>3,668,882</u>

The commercial mortgage is secured on the company's investment properties.

Caremain Limited

Notes to the abbreviated financial statements
for the year ended 31 October 2016

..... continued

4. Share capital	2016	2015
	£	£
Authorised		
99,900 Ordinary shares of £1 each	99,900	99,900
100 Deferred shares of £1 each	100	100
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
100 Deferred shares of £1 each	100	100
	<u>200</u>	<u>200</u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
100 Deferred shares of £1 each	100	100
	<u>200</u>	<u>200</u>