

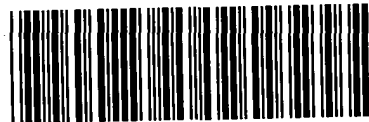
Registration number 01343347

**Caremain Limited**

**Abbreviated accounts**

**For the year ended 31 October 2014**

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**Caremain Limited**

**Annual Report and Financial Statements**

**For the year ended 31 October 2014**

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**Caremain Limited****Balance Sheet****At 31 October 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		4,816,772		4,636,419
<b>Current assets</b>					
Debtors		1,211		3,038	
Cash at bank and in hand		10,804		5,528	
		<u>12,015</u>		<u>8,566</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(59,893)</u>		<u>(38,400)</u>	
<b>Net current liabilities</b>			<u>(47,878)</u>		<u>(29,834)</u>
<b>Total assets less current liabilities</b>			4,768,894		4,606,585
<b>Creditors: amounts falling due after more than one year</b>	<b>3</b>		<u>(3,708,412)</u>		<u>(3,747,596)</u>
<b>Net assets</b>			<u>1,060,482</u>		<u>858,989</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		200		200
Revaluation reserve			432,328		250,956
Profit and loss account			<u>627,954</u>		<u>607,833</u>
<b>Shareholders' funds</b>			<u>1,060,482</u>		<u>858,989</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**Caremain Limited**

**Abbreviated balance sheet (continued)**  
**Directors' statements required by Sections 475(2) and (3)**  
**For the year ended 31 October 2014**

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In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2014 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 22 July 2015 and signed on its behalf by

**J Widdowson**  
**Director**

  
**Registration number 01343347**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

Notes to the abbreviated financial statements

For the year ended 31 October 2014

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**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover and revenue recognition**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. The revenue is recognised for the services as the services are performed.

**1.3. Tangible fixed assets and depreciation**

In accordance with SSAP 19, no depreciation is provided in respect of freehold or long leasehold properties held as investment properties including integral plant. The directors consider that this accounting policy is necessary to give a true and fair view.

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	- Nil (see note above)
Fixtures, fittings and equipment	- 15% per Annum - Reducing balance basis

**1.4. Investment properties**

Completed Investment properties : In order to comply with the Company's Articles of Association, surpluses and deficiencies of a capital nature are excluded from the profit and loss account and are dealt with within the capital account. The Articles preclude the distribution of capital surplus by way of dividend. Completed investment properties are valued on an open market basis at the end of each financial year by the directors except for the fifth year, when they are valued on an open market value by an independent firm of valuers. The valuations are adopted in the accounts and deficiencies arising are reflected in the revaluation reserves.

**1.5. Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing difference reverse, based on current tax rates and laws.

Deferred tax is not provided on timing difference arising from the valuation of fixed assets where there is no commitment to sell the asset.

# Caremain Limited

## Notes to the abbreviated financial statements

For the year ended 31 October 2014

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### 1.6. Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will be able to meet its liabilities as they fall due, for a period of at least twelve months from the date of approval of the financial statements.

2. Fixed assets	Tangible fixed assets £
<b>Cost or valuation</b>	
At 1 November 2013	4,646,202
Revaluation	181,372
At 31 October 2014	<u>4,827,574</u>
<b>Depreciation</b>	
At 1 November 2013	9,783
Charge for year	1,019
At 31 October 2014	<u>10,802</u>
<b>Net book values</b>	
At 31 October 2014	<u>4,816,772</u>
At 31 October 2013	<u>4,636,419</u>

3. Creditors: amounts falling due after more than one year	2014 £	2013 £
Creditors include the following:		
Secured creditors	<u>3,708,412</u>	<u>3,747,596</u>

The commercial mortgage is secured on the company's investment properties.

**Caremain Limited**

**Notes to the abbreviated financial statements**

**For the year ended 31 October 2014**

..... continued

<b>4. Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
99,900 Ordinary shares of 1 each	99,900	99,900
100 Deferred shares of 1 each	100	100
	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	100	100
100 Deferred shares of 1 each	100	100
	<u>200</u>	<u>200</u>
<b>Equity Shares</b>		
100 Ordinary shares of 1 each	100	100
100 Deferred shares of 1 each	100	100
	<u>200</u>	<u>200</u>