

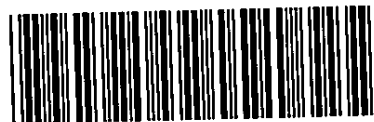
Registration number 01343347

**Caremain Limited**

**Abbreviated accounts**

**For the year ended 31 October 2011**

TUESDAY



\*L1EBK0WX\*

LD2

31/07/2012

#349

COMPANIES HOUSE

**Caremain Limited**

**Annual Report and Financial Statements**

**For the year ended 31 October 2011**

---

	<b>Page</b>
Auditors' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 6</b>

## **Independent auditors' report to the shareholders of**

**Caremain Limited**

**For the year ended 31 October 2011**

---

We have examined the abbreviated accounts set out on pages 2 - 3 to 6 together with the financial statements of Caremain Limited for the year ended 31 October 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the directors and the auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Rakesh N Bhargava B.Phil., ACA. (Senior Statutory Auditor)**

**For and on behalf of Levy + Partners Limited**

**Chartered Accountants and Statutory Auditors**

**86/88 South Ealing Road**

**Ealing**

**London**

**W5 4QB**

**Date: 13 July 2012**

**Careman Limited****Balance Sheet****At 31 October 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>3</b>		4,633,102		4,633,715
<b>Current assets</b>					
Debtors		3,808		3,024	
Cash at bank and in hand		36,614		23,809	
		<u>40,422</u>		<u>26,833</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(53,236)</u>		<u>(74,837)</u>	
<b>Net current liabilities</b>			<u>(12,814)</u>		<u>(48,004)</u>
<b>Total assets less current liabilities</b>			4,620,288		4,585,711
<b>Creditors: amounts falling due after more than one year</b>	<b>4</b>		<u>(3,817,574)</u>		<u>(3,819,084)</u>
<b>Net assets</b>			<u>802,714</u>		<u>766,627</u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		200		200
Revaluation reserve			250,956		250,956
Profit and loss account			<u>551,558</u>		<u>515,471</u>
<b>Shareholders' funds</b>			<u>802,714</u>		<u>766,627</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Caremain Limited**

**Balance Sheet**

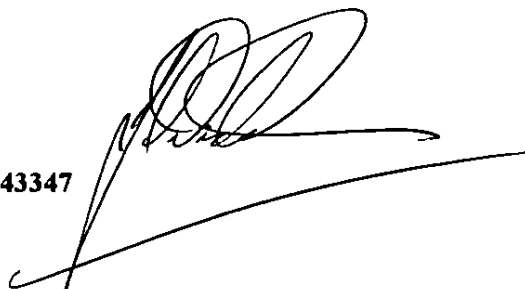
**At 31 October 2011**

---

The abbreviated accounts were approved by the Board on 13 July 2012 and signed on its behalf by

**J Widdowson**  
**Director**

**Registration number 01343347**

A handwritten signature in black ink, appearing to be 'J Widdowson', written over a horizontal line.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## Careman Limited

### Notes to the abbreviated financial statements

For the year ended 31 October 2011

---

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover and revenue recognition

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. The revenue is recognised for the services as the services are performed.

##### 1.3. Tangible fixed assets and depreciation

In accordance with SSAP 19, no depreciation is provided in respect of freehold or long leasehold properties held as investment properties including integral plant. The directors consider that this accounting policy is necessary to give a true and fair view.

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	- Nil (see note above)
Fixtures, fittings and equipment	- 15% per Annum - Reducing balance basis

##### 1.4. Investment properties

**Completed Investment properties** In order to comply with the Company's Articles of Association, surpluses and deficiencies of a capital nature are excluded from the profit and loss account and are dealt with within the capital account. The Articles preclude the distribution of capital surplus by way of dividend. Completed investment properties are valued on an open market basis at the end of each financial year by the directors except for the fifth year, when they are valued on an open market value by an independent firm of valuers. The valuations are adopted in the accounts and deficiencies arising are reflected in the revaluation reserves.

##### 1.5. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing difference reverse, based on current tax rates and laws.

Deferred tax is not provided on timing difference arising from the valuation of fixed assets where there is no commitment to sell the asset.

# Caremain Limited

## Notes to the abbreviated financial statements

For the year ended 31 October 2011

continued

### 1.6. Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will be able to meet its liabilities as they fall due, for a period of at least twelve months from the date of approval of the financial statements

### 2. Auditors' remuneration

	2011 £	2010 £
Auditors' remuneration - audit of the financial statements	<u>3,965</u>	<u>3,960</u>

### 3. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost/revaluation</b>	
At 1 November 2010	4,641,165
At 31 October 2011	<u>4,641,165</u>
<b>Depreciation</b>	
At 1 November 2010	7,450
Charge for year	<u>613</u>
At 31 October 2011	<u>8,063</u>
<b>Net book values</b>	
At 31 October 2011	<u>4,633,102</u>
At 31 October 2010	<u>4,633,715</u>

### 4. Creditors: amounts falling due after more than one year

	2011 £	2010 £
Creditors include the following		
Secured creditors	<u>3,817,574</u>	<u>3,819,084</u>

The commercial mortgage is secured on the company's investment properties

**Caremain Limited**

**Notes to the abbreviated financial statements**

**For the year ended 31 October 2011**

---

continued

<b>5. Share capital</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
99,900 Ordinary shares of 1 each	99,900	99,900
100 Deferred shares of 1 each	100	100
	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	100	100
100 Deferred shares of 1 each	100	100
	<u>200</u>	<u>200</u>
<b>Equity Shares</b>		
100 Ordinary shares of 1 each	100	100
100 Deferred shares of 1 each	100	100
	<u>200</u>	<u>200</u>