

Registered Number NI063455

CARRICK FARMS LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	263,891	143,153
		<u>263,891</u>	<u>143,153</u>
Current assets			
Stocks		343,580	311,250
Debtors		-	2,957
Investments		85,909	94,631
		<u>429,489</u>	<u>408,838</u>
Creditors: amounts falling due within one year	3	(481,944)	(444,035)
Net current assets (liabilities)		<u>(52,455)</u>	<u>(35,197)</u>
Total assets less current liabilities		<u>211,436</u>	<u>107,956</u>
Creditors: amounts falling due after more than one year	3	(82,934)	0
Provisions for liabilities		(17,243)	(20,507)
Total net assets (liabilities)		<u>111,259</u>	<u>87,449</u>
Capital and reserves			
Called up share capital		400	400
Profit and loss account		110,859	87,049
Shareholders' funds		<u>111,259</u>	<u>87,449</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 November 2016

And signed on their behalf by:

R Stinson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared in accordance with the historical cost convention.

Turnover policy

Turnover, which excludes value added tax and trade discounts, represents the invoiced value of goods and services supplied

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight line basis, over their expected useful economic lives. The principal annual rates used for this purpose are:

%

Farm buildings 2

Plant and equipment 10

Other accounting policies**Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost comprises purchase price attributable to rearing or producing the stock.

Taxation

The charge for taxation is based on the profit for the year as adjusted for disallowable items and for timing differences to the extent that they are unlikely to result in an actual tax liability in the foreseeable future. Timing differences arise from the recognition for tax purposes of certain items of income and expenses in a different accounting period from that in which they are recognised in the accounts. The tax effect of timing differences, as reduced by the tax benefit of any accumulated losses, is treated as a deferred tax liability.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	252,601
Additions	139,251
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>391,852</u>
Depreciation	
At 1 April 2015	109,448
Charge for the year	18,513

On disposals	-
At 31 March 2016	<u>127,961</u>
Net book values	
At 31 March 2016	<u>263,891</u>
At 31 March 2015	<u>143,153</u>

3 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	95,577	-
Instalment debts due after 5 years	32,359	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.