

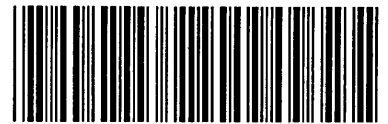
Carrick Farms Ltd

Abbreviated accounts for the year ended 31 March 2011

**(Abbreviated in accordance with the provisions of
the Companies Act 2006)**

Registration No: NI063455

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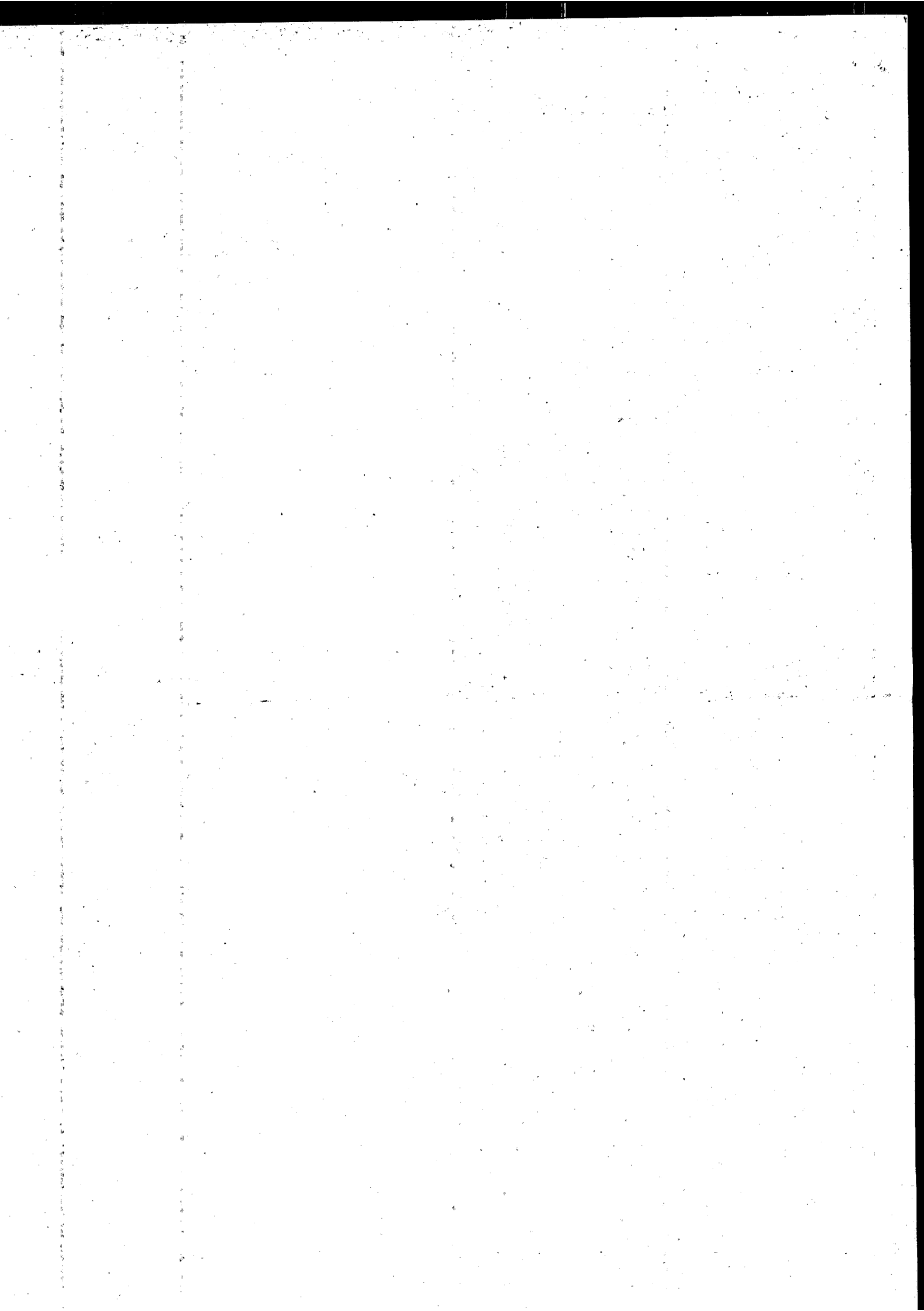
15/12/2011

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Directors and advisers

Directors

W J Stinson
Mrs M E Stinson
R Stinson

Secretary

Mrs M E Stinson

Registered office

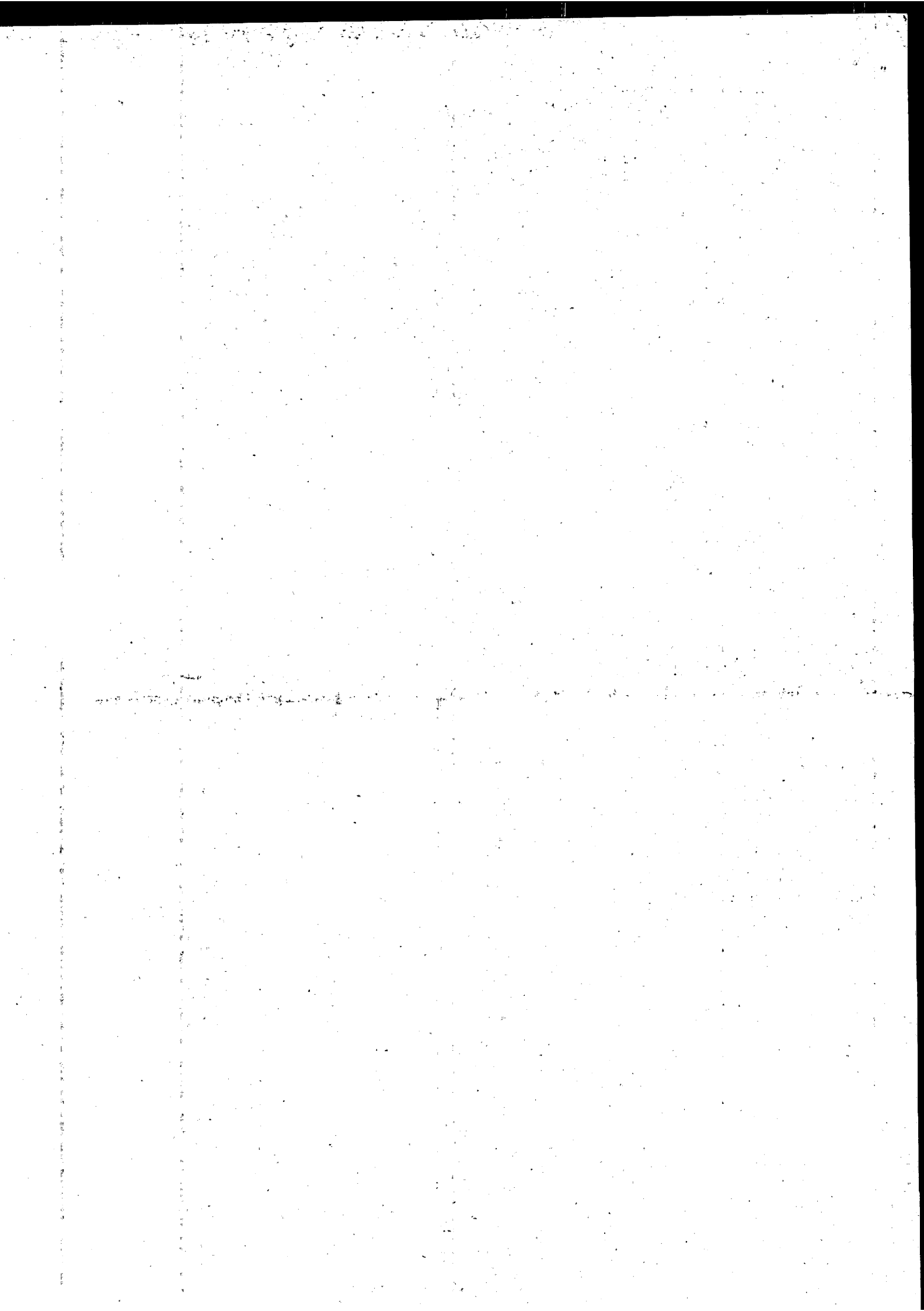
32 Carricklongfield Road
Aughnacloy
Co Tyrone
BT69 6DS

Bankers

Northern Bank Ltd
5-6 Market Square
Dungannon
Co Tyrone

Accountants

ASM (D) Ltd
8 Park Road
Dungannon
Co Tyrone
BT71 7AP



Report to the directors on the preparation of the unaudited abbreviated accounts of Carrick Farms Ltd for the year ended 31 March 2011

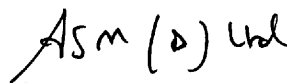
In order to assist you to lodge with Companies House abbreviated accounts prepared in accordance with section 444 Companies Act 2006, we have prepared for your approval the abbreviated accounts of Carrick Farms Ltd for the year ended 31 March 2011 as set out on pages 3 to 5 from the company's accounts you are required by section 394 Companies Act 2006 to prepare for the members of the company.

This report is made solely to the Board of Directors of Carrick Farms Ltd, as a body, in accordance with the terms of our engagement letter dated 10 November 2010. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Carrick Farms Ltd and state those matters that we have agreed to state to the Directors, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Carrick Farms Ltd and its Board of Directors as a body for our work or for this report.

As a practising member firm of the Institute of Chartered Accountants in Ireland, we are subject to its ethical guidance relating to members undertaking the compilation of accounts.

It is your duty to ensure that Carrick Farms Ltd is a small company and you consider that Carrick Farms Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Carrick Farms Ltd. For this reason, we have not verified the accuracy or completeness of either the members accounts prepared in accordance with section 394 Companies Act 2006 or the abbreviated accounts prepared in accordance with section 444 Companies Act 2006 and we do not, therefore, express any opinion on the abbreviated accounts.


ASM (D) Ltd
Chartered Accountants

Dungannon

9 November 2011

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Abbreviated balance sheet

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	<u>138,457</u>	<u>122,491</u>
Current assets			
Stock		159,000	150,500
Debtors		2,114	-
Cash at bank and in hand		<u>99,103</u>	<u>106,202</u>
		260,217	256,702
Creditors: amounts falling due within one year		<u>(38,979)</u>	<u>(14,512)</u>
Net current assets		<u>221,238</u>	<u>242,190</u>
Total assets less current liabilities		359,695	364,681
Creditors: amounts falling due in more than one year		(310,221)	(332,374)
Provisions for liabilities		<u>(26,185)</u>	<u>(16,200)</u>
Net assets		<u>23,289</u>	<u>16,107</u>
Capital and reserves			
Called up share capital	3	400	400
Profit and loss account		<u>22,889</u>	<u>15,707</u>
Equity shareholders' funds		<u>23,289</u>	<u>16,107</u>

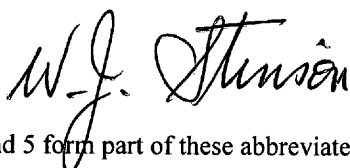
In preparing these abbreviated accounts:

- (1) the directors are of the opinion that the company is entitled to exemption from audit under section 477 of the Companies Act 2006;
- (2) no notice has been deposited under section 476 by a member requiring an audit, in relation to the accounts for the financial year;
- (3) the directors acknowledge their responsibility for:
 - (a) ensuring that the company keeps proper accounting records in accordance with section 386 of the Act, and;
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

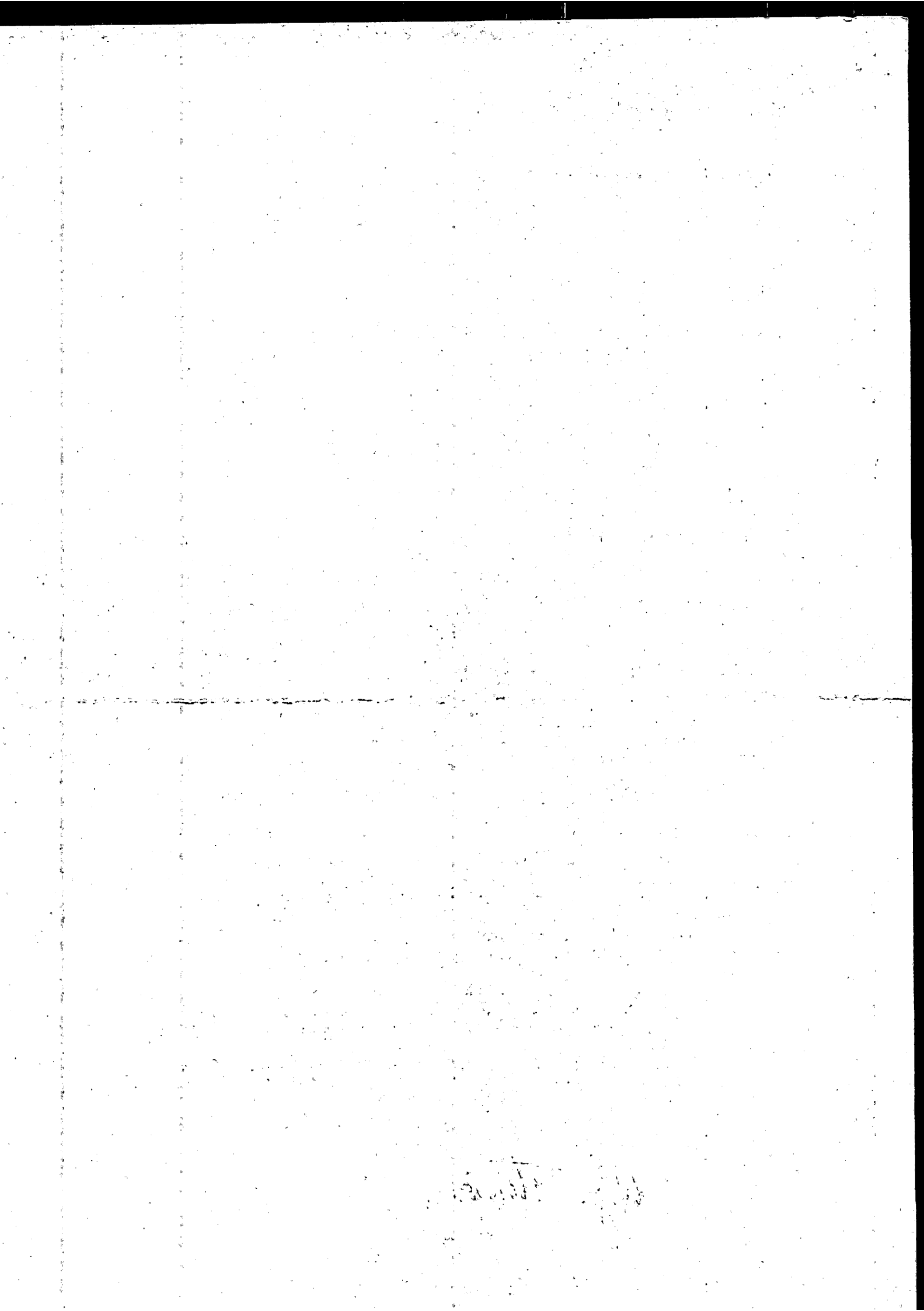
These abbreviated accounts have been prepared in accordance with the provisions of the small companies regime within Part 15 of the Companies Act 2006.

W J Stinson
Director

9 November 2011



The notes on pages 4 and 5 form part of these abbreviated accounts.



Notes to the abbreviated accounts

1. Principal accounting policies

The accounts have been prepared in accordance with applicable accounting standards. A summary of the more important policies, which have been applied consistently, is set out below.

Basis of accounting

The accounts have been prepared in accordance with the historical cost convention.

Tangible fixed assets

Fixed assets are stated at their purchase cost, together with any incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight line basis, over their expected useful economic lives. The principal annual rates used for this purpose are:

	%
Farm buildings	2
Plant and equipment	10

Hire purchase

Assets acquired under hire purchase contracts are capitalised based on the purchase price of the assets. Depreciation is provided on the same basis as for owned assets. The interest element of the hire purchase payment is charged to the profit and loss account over the period of the contract.

The capital value of hire purchase assets are included in the balance sheet as a liability, reduced by the capital element of the hire purchase payments.

Stocks

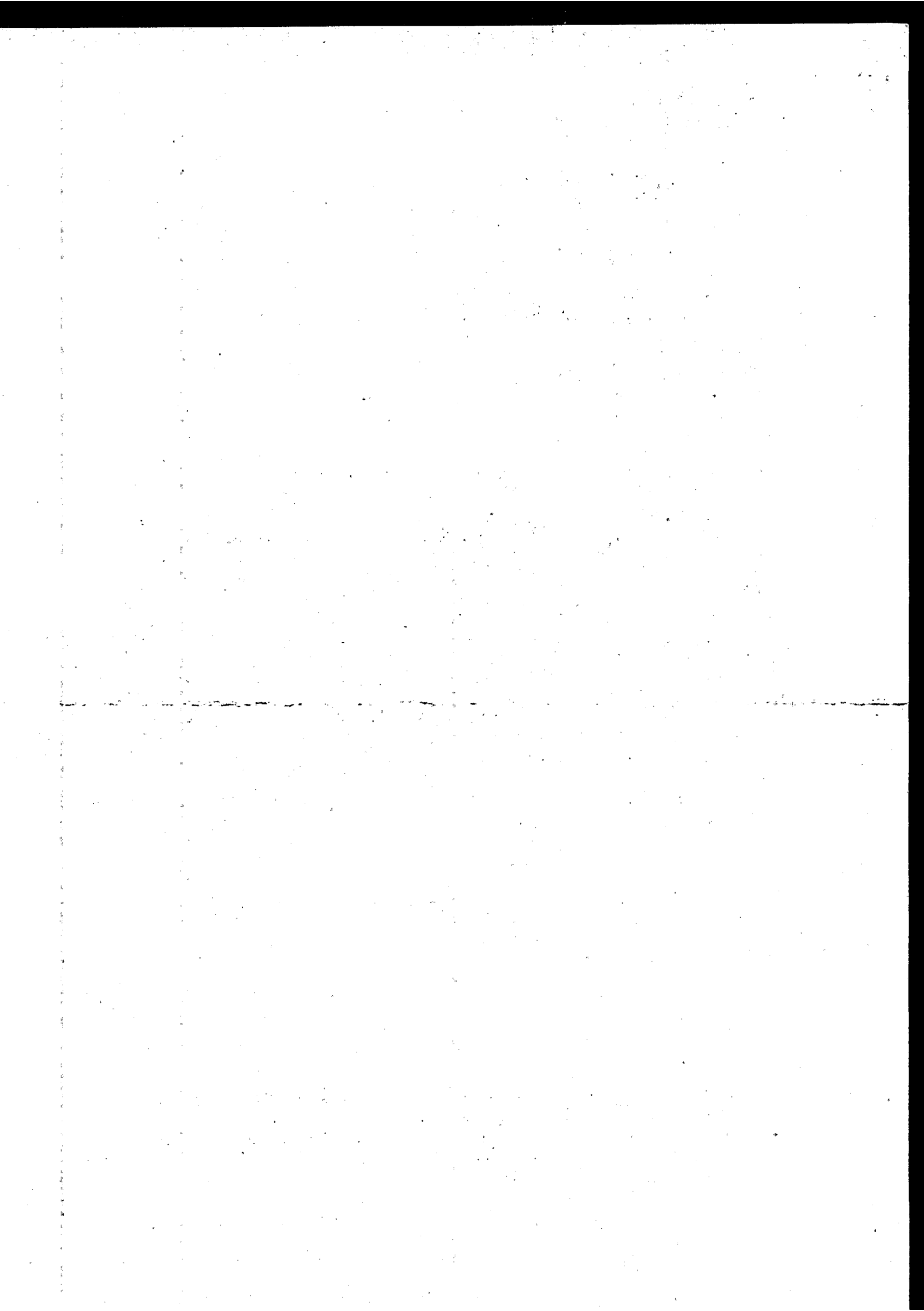
Stocks are stated at the lower of cost and net realisable value. Cost comprises purchase price attributable to rearing or producing the stock.

Turnover

Turnover, which excludes value added tax and trade discounts, represents the invoiced value of goods and services supplied.

Taxation

The charge for taxation is based on the profit for the year as adjusted for disallowable items and for timing differences to the extent that they are unlikely to result in an actual tax liability in the foreseeable future. Timing differences arise from the recognition for tax purposes of certain items of income and expenses in a different accounting period from that in which they are recognised in the accounts. The tax effect of timing differences, as reduced by the tax benefit of any accumulated losses, is treated as a deferred tax liability.



Notes to the abbreviated accounts (cont'd)

2. Tangible fixed assets

	Total £
Cost or valuation	
As at 1 April 2010	152,829
Additions	49,800
Disposals	(30,000)
As at 31 March 2011	<u>172,629</u>
Depreciation	
As at 1 April 2010	30,338
Charge for the year	12,834
Disposals	(7,000)
As at 31 March 2011	<u>36,172</u>
Net book value	
As at 31 March 2011	<u>136,457</u>
As at 31 March 2010	<u>122,491</u>

The net book value of tangible assets includes an amount of £46,895 (2010: £nil) in respect of assets held under hire purchase agreements.

3. Called up share capital

	2011 £	2010 £
Allotted, called up and fully paid		
400 ordinary shares of £1 each	<u>400</u>	<u>400</u>

