

**CARRERA AEROSPACE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**Carrera Aerospace Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2018**

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**Carrera Aerospace Limited**  
**Statement of Financial Position**  
**As at 31 December 2018**

Registered number: 06156576

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		368		453
			<u>368</u>		<u>453</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>3</b>	8,439		13,610	
Cash at bank and in hand		<u>10,098</u>		<u>11,569</u>	
		18,537		25,179	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	<u>(15,104 )</u>		<u>(16,039 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>3,433</u>		<u>9,140</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,801</u>		<u>9,593</u>
<b>NET ASSETS</b>			<u>3,801</u>		<u>9,593</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		100		100
Income Statement			<u>3,701</u>		<u>9,493</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,801</u>		<u>9,593</u>

**Carrera Aerospace Limited**  
**Statement of Financial Position (continued)**  
**As at 31 December 2018**

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For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

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**Mr Garth Peynado**

**12/07/2019**

The notes on pages 3 to 4 form part of these financial statements.

**Carrera Aerospace Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line
Fixtures & Fittings	25% Straight Line
Computer Equipment	25% Straight Line

**2. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 January 2018	3,200	180	3,370	6,750
As at 31 December 2018	3,200	180	3,370	6,750
<b>Depreciation</b>				
As at 1 January 2018	3,200	180	2,917	6,297
Provided during the period	-	-	85	85
As at 31 December 2018	3,200	180	3,002	6,382
<b>Net Book Value</b>				
As at 31 December 2018	-	-	368	368
As at 1 January 2018	-	-	453	453

**Carrera Aerospace Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

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**3. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	5,483	7,703
Director's loan account	2,956	5,907
	<u>8,439</u>	<u>13,610</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Corporation tax	9,220	9,734
Other taxes and social security	443	649
VAT	5,101	5,306
Accruals and deferred income	340	350
	<u>15,104</u>	<u>16,039</u>

**5. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	100	100

**6. Dividends**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	45,000	41,000
	<u>45,000</u>	<u>41,000</u>

**7. General Information**

Carrera Aerospace Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06156576. The registered office is 8 The Plain, Thornbury, Bristol, South Gloucestershire, BS35 2AG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.