

REGISTERED NUMBER: 05048390 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

FOR

CARS TO GO CHRISTCHURCH LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CARS TO GO CHRISTCHURCH LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018**

DIRECTOR: C Booker

REGISTERED OFFICE: Cavendish Suite
Saxon Centre
11 Bargates
Christchurch
Dorset
BH23 1PZ

REGISTERED NUMBER: 05048390 (England and Wales)

ACCOUNTANTS: Chorus Accounting Limited
Cavendish Suite
Saxon Centre
11 Bargates
Christchurch
Dorset
BH23 1PZ

CARS TO GO CHRISTCHURCH LIMITED (REGISTERED NUMBER: 05048390)

**BALANCE SHEET
31 JULY 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	1,539	2,055
CURRENT ASSETS			
Stocks		520,922	675,925
Debtors	5	299,698	268,383
Cash at bank		-	21,819
		<u>820,620</u>	<u>966,127</u>
CREDITORS			
Amounts falling due within one year	6	(396,106)	(537,418)
NET CURRENT ASSETS		<u>424,514</u>	<u>428,709</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		426,053	430,764
PROVISIONS FOR LIABILITIES		<u>(366)</u>	<u>(366)</u>
NET ASSETS		<u>425,687</u>	<u>430,398</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		425,587	430,298
SHAREHOLDERS' FUNDS		<u>425,687</u>	<u>430,398</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JULY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 April 2019 and were signed by:

C Booker - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. STATUTORY INFORMATION

Cars To Go Christchurch Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2017 and 31 July 2018	<u>13,146</u>
DEPRECIATION	
At 1 August 2017	11,091
Charge for year	<u>516</u>
At 31 July 2018	<u>11,607</u>
NET BOOK VALUE	
At 31 July 2018	<u>1,539</u>
At 31 July 2017	<u>2,055</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	3,600	-
Other debtors	<u>296,098</u>	<u>268,383</u>
	<u>299,698</u>	<u>268,383</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	103,374	-
Trade creditors	4,735	136,197
Taxation and social security	26,581	30,670
Other creditors	<u>261,416</u>	<u>370,551</u>
	<u>396,106</u>	<u>537,418</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018**

7. OTHER FINANCIAL COMMITMENTS

At 31 July 2015, the company had aggregate annual commitments under non-cancellable operating leases expiring within 2-5 years totalling £30,000 (2014 : £12,000).

8. ULTIMATE CONTROLLING PARTY

The controlling party is C Booker.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.