

Company Registration No. 617560 (England and Wales)

CARTER FOUNDRIES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

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CARTER FOUNDRIES LTD

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CARTER FOUNDRIES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		380,000		380,000
Current assets					
Cash at bank and in hand		31,056		22,509	
Creditors: amounts falling due within one year		(5,911)		(5,036)	
Net current assets			25,145		17,473
Total assets less current liabilities			405,145		397,473
Provisions for liabilities			(15,950)		(14,600)
			389,195		382,873
Capital and reserves					
Called up share capital	3		10,000		10,000
Revaluation reserve			237,580		237,580
Profit and loss account			141,615		135,293
Shareholders' funds			389,195		382,873

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 21 March 2007



L. M. Carter
Director

CARTER FOUNDRIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the charges made to tenants during the year.

1.4 Tangible fixed assets and depreciation

The investment property is stated at its open market value, as provided by the directors. Any surplus or deficit on revaluation of the investment property would be transferred to revaluation reserve. No depreciation is provided in respect of the investment property.

1.5 Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2006 & at 31 December 2006	380,000
	<u>380,000</u>
At 31 December 2005	<u>380,000</u>

3 Share capital

	2006 £	2005 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>