

Company Registration No. 2940977 (England and Wales)

CARMYKE LEASING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



A39 *AR30HA3S* 503
COMPANIES HOUSE 04/11/2005

CARMYKE LEASING LIMITED

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CARMYKE LEASING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

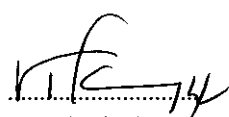
	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		6,166		10,462
Current assets					
Debtors		44,344		72,049	
Cash at bank and in hand		146,805		231,866	
		<u>191,149</u>		<u>303,915</u>	
Creditors: amounts falling due within one year		<u>(47,973)</u>		<u>(134,428)</u>	
Net current assets			143,176		169,487
Total assets less current liabilities			<u>149,342</u>		<u>179,949</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			149,242		179,849
Shareholders' funds - equity interests			<u>149,342</u>		<u>179,949</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20/10/05



T L Playford

Director

CARMYKE LEASING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% p.a. straight line
Fixtures and fittings	20% p.a. straight line

1.4 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2004	62,892
Additions	559
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At 31 December 2004	63,451
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Depreciation	
At 1 January 2004	52,429
Charge for the year	4,856
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At 31 December 2004	57,285
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Net book value	
At 31 December 2004	6,166
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At 31 December 2003	10,462
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CARMYKE LEASING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004

3	Share capital	2004 £	2003 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<hr/> <hr/>	<hr/> <hr/>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<hr/> <hr/>	<hr/> <hr/>