

# **CARVE IT LTD**

**Company Registration Number:  
07499760 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st February 2014**

**End date: 31st January 2015**

SUBMITTED

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# **CARVE IT LTD**

## **Company Information for the Period Ended 31st January 2015**

<b>Director:</b>	Mr Ryan Andrews
<b>Company secretary:</b>	Mrs Marianne Andrews
<b>Registered office:</b>	Nelson Arms Skinners Lane Churchill N Somerset BS25 5PW
<b>Company Registration Number:</b>	07499760 (England and Wales)

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# CARVE IT LTD

## Abbreviated Balance sheet As at 31st January 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets:	3	19,776	14,774
<b>Total fixed assets:</b>		<u>19,776</u>	<u>14,774</u>
<b>Current assets</b>			
Stocks:		23,000	23,000
Debtors:	5	1,205	563
Cash at bank and in hand:		7,687	804
<b>Total current assets:</b>		<u>31,892</u>	<u>24,367</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	6	43,384	47,168
<b>Net current assets (liabilities):</b>		<u>( 11,492 )</u>	<u>( 22,801 )</u>
<b>Total assets less current liabilities:</b>		8,284	( 8,027 )
Creditors: amounts falling due after more than one year:	7	9,633	-
<b>Total net assets (liabilities):</b>		<u><u>( 1,349 )</u></u>	<u><u>( 8,027 )</u></u>

The notes form part of these financial statements

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# CARVE IT LTD

## Abbreviated Balance sheet As at 31st January 2015 continued

	Notes	2015 £	2014 £
<b>Capital and reserves</b>			
Called up share capital:	8	100	100
Profit and Loss account:		( 1,449 )	( 8,127 )
<b>Total shareholders funds:</b>		<u>( 1,349 )</u>	<u>( 8,027 )</u>

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 October 2015

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Ryan Andrews

Status: Director

The notes form part of these financial statements

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# **CARVE IT LTD**

## **Notes to the Abbreviated Accounts for the Period Ended 31st January 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

#### **Tangible fixed assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery – 18% on cost Fixtures and fittings – 18% on cost

#### **Valuation information and policy**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

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# CARVE IT LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 3. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st February 2014:	28,530
Additions:	9,343
At 31st January 2015:	37,873
<b>Depreciation</b>	
At 01st February 2014:	13,756
Charge for year:	4,341
At 31st January 2015:	18,097
<b>Net book value</b>	
At 31st January 2015:	19,776
At 31st January 2014:	14,774

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# **CARVE IT LTD**

## **Notes to the Abbreviated Accounts for the Period Ended 31st January 2015**

### **5. Debtors**

Trade debtors for 2015 amounted to £868

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# **CARVE IT LTD**

## **Notes to the Abbreviated Accounts for the Period Ended 31st January 2015**

### **6. Creditors: amounts falling due within one year**

Trade creditors for 2015 amounted to £11,966

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# CARVE IT LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 7. Creditors: amounts falling due after more than one year

	2015 £	2014 £
Amounts due under finance leases and hire purchase contracts:	9,633	-
<b>Total:</b>	<b>9,633</b>	<b>-</b>

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# CARVE IT LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 8. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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