

**UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 MARCH 2019  
FOR  
CARTREFI GEM HOMES LTD**



**CARTREFI GEM HOMES LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

# **CARTREFI GEM HOMES LTD**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2019**

### **DIRECTORS:**

Mrs M R Lewis  
Mr D E Lewis

### **SECRETARY:**

Mrs M R Lewis

### **REGISTERED OFFICE:**

Cadwyn Aur  
Saron  
Llandysul  
SA44 5EB

### **REGISTERED NUMBER:**

04871556 (England and Wales)

# **CARTREFI GEM HOMES LTD (REGISTERED NUMBER: 04871556)**

## **ABRIDGED BALANCE SHEET 31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		15,750		19,250
Tangible assets	5		<u>6,095</u>		<u>10,104</u>
			21,845		29,354
<b>CURRENT ASSETS</b>					
Debtors		-		5,058	
Cash at bank		<u>73,044</u>		<u>73,874</u>	
		73,044		78,932	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>93,511</u>		<u>105,383</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(20,467)</u>		<u>(26,451)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,378		2,903
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,200</u>		<u>1,900</u>
<b>NET ASSETS</b>			<u>178</u>		<u>1,003</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			12		12
Retained earnings			<u>166</u>		<u>991</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>178</u>		<u>1,003</u>

The notes form part of these financial statements

# **CARTREFI GEM HOMES LTD (REGISTERED NUMBER: 04871556)**

## **ABRIDGED BALANCE SHEET - continued 31 MARCH 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Profit and Loss Account and an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 31.10.2019 and were signed on its behalf by:

D. E. Lewis  
Mr D E Lewis - Director

# CARTREFI GEM HOMES LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### 1. STATUTORY INFORMATION

Cartrefi Gem Homes Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

#### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on cost

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

# CARTREFI GEM HOMES LTD

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2019

### 2. ACCOUNTING POLICIES - continued

#### Going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate. The company is able to operate within its resources. There is no external borrowing and as a result the financial statements have been prepared using the going concern basis of accounting.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

### 4. INTANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>70,000</u>
<b>AMORTISATION</b>	
At 1 April 2018	50,750
Amortisation for year	<u>3,500</u>
At 31 March 2019	<u>54,250</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>15,750</u>
At 31 March 2018	<u>19,250</u>

### 5. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>19,769</u>
<b>DEPRECIATION</b>	
At 1 April 2018	9,665
Charge for year	<u>4,009</u>
At 31 March 2019	<u>13,674</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>6,095</u>
At 31 March 2018	<u>10,104</u>