

**REGISTERED NUMBER: 07145975 (England and Wales)**

Unaudited Financial Statements  
for the Year Ended 31 March 2018  
for  
Cascade Analytical Services Ltd

Contents of the Financial Statements  
for the Year Ended 31 March 2018

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Cascade Analytical Services Ltd

Company Information  
for the Year Ended 31 March 2018

**DIRECTOR:** Dr S Biswas

**SECRETARY:** Mrs A Biswas

**REGISTERED OFFICE:** Overdene House  
49 Church Street  
Theale  
Reading  
Berkshire  
RG7 5BX

**REGISTERED NUMBER:** 07145975 (England and Wales)

**ACCOUNTANTS:** Kirkpatrick & Hopes Ltd  
Overdene House  
49 Church Street  
Theale  
Reading  
Berkshire  
RG7 5BX

Statement of Financial Position  
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,771		1,351
<b>CURRENT ASSETS</b>					
Debtors	5	135,563		103,149	
Cash at bank		<u>367,311</u>		<u>280,256</u>	
		502,874		383,405	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>147,945</u>		<u>68,595</u>	
<b>NET CURRENT ASSETS</b>			<u>354,929</u>		<u>314,810</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			357,700		316,161
<b>PROVISIONS FOR LIABILITIES</b>			<u>527</u>		<u>-</u>
<b>NET ASSETS</b>			<u>357,173</u>		<u>316,161</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>357,073</u>		<u>316,061</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>357,173</u>		<u>316,161</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 September 2018 and were signed by:

Dr S Biswas - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Cascade Analytical Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the historical cost convention.

The presentation currency is sterling (£).

**Turnover**

Turnover represents net sales of services, excluding value added tax. Income is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% cost

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

**2. ACCOUNTING POLICIES - continued**

**Debtors**

Short term debtors are measured at transaction price less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method, less any impairment.

**Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

**Going concern justification**

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 5) .

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2017	11,289
Additions	3,575
Disposals	(10,182)
At 31 March 2018	<u>4,682</u>
<b>DEPRECIATION</b>	
At 1 April 2017	9,938
Charge for year	1,849
Eliminated on disposal	(9,876)
At 31 March 2018	<u>1,911</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>2,771</u>
At 31 March 2017	<u>1,351</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	103,403	102,603
Directors' loan accounts	30,437	-
VAT	1,845	546
Prepayments	78	-
	<u>135,563</u>	<u>103,149</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	591	465
Tax	74,250	62,691
Social security and other taxes	1,722	1,411
Other creditors	1,361	2,718
Directors' loan accounts	-	1,310
Accruals and deferred income	70,021	-
	<u>147,945</u>	<u>68,595</u>

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
<b>Dr S Biswas</b>		
Balance outstanding at start of year	1,310	2,088
Amounts advanced	38,219	6,314
Amounts repaid	(69,966)	(7,092)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(30,437)</u>	<u>1,310</u>

Interest is charged on the director's loan account at 2.5% and there is no fixed date for repayment.

The company paid dividends to the director as follows:

Dr S Biswas £78,500 (2017 - £55,500)

**8. ULTIMATE CONTROLLING PARTY**

The company is under the control of its director by virtue of the fact that, together with close family members, he owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.