

**CASHFLOW PROTECTOR LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2019**

**CASHFLOW PROTECTOR LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	382	509
<b>Current assets</b>			
Debtors	6	4,602	4,589
Cash at bank and in hand		773	3,462
		<u>5,375</u>	<u>8,051</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(124,890)	(123,258)
<b>Net current liabilities</b>		<u>(119,515)</u>	<u>(115,207)</u>
<b>Net liabilities</b>		<u>(119,133)</u>	<u>(114,698)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	60,000	60,000
Profit and loss account		(179,133)	(174,698)
<b>Shareholders' funds</b>		<u>(119,133)</u>	<u>(114,698)</u>

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 1 November 2019.

Alan Smith  
Director

Company Registration No. 05515966

**CASHFLOW PROTECTOR LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2019**

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**1 Statutory information**

Cashflow Protector Limited is a private company, limited by shares, registered in England and Wales, registration number 05515966. The registered office is 42 Eagle Lane, Wanstead, London, E11 1PF.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
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***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

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**4 Intangible fixed assets**

**Goodwill**  
**£**

**Cost**

At 1 August 2018

47,000

At 31 July 2019

47,000

**Amortisation**

At 1 August 2018

47,000

At 31 July 2019

47,000

**Net book value**

At 31 July 2019

-

**5 Tangible fixed assets**

**Plant &  
machinery**  
**£**

**Cost or valuation**

At 1 August 2018

At cost  
678

At 31 July 2019

678

**Depreciation**

At 1 August 2018

169

Charge for the year

127

At 31 July 2019

296

**Net book value**

At 31 July 2019

382

At 31 July 2018

509

**6 Debtors**

**2019**

**2018**

**£**

**£**

Trade debtors

1,568

2,379

Accrued income and prepayments

493

-

Other debtors

2,541

2,210

4,602

4,589

**7 Creditors: amounts falling due within one year**

**2019**

**2018**

**£**

**£**

Trade creditors

7,410

3,623

Other creditors

107,626

108,528

Loans from directors

9,812

11,107

Accruals

42

-

124,890

123,258

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**8 Share capital**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
60,000 Ordinary shares of £1 each	60,000	60,000

**9 Average number of employees**

During the year the average number of employees was 2 (2018: 2).

