REGISTERED NUMBER: NI068931 (Northern Ireland)

CASEY'S SALMON LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

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CASEY'S SALMON LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:	Mrs E Millar Mrs A Casey
SECRETARY:	Mrs E Millar
REGISTERED OFFICE:	15 Derg Road Victoria Bridge STRABANE Co. Tyrone BT82 9JW
REGISTERED NUMBER:	NI068931 (Northern Ireland)
ACCOUNTANTS:	McAleer Jackson Ltd Chartered Accountants & Chartered Tax Advisers Church House 24 Dublin Road OMAGH Co. Tyrone BT78 1HE
BANKERS:	Bank of Ireland Abercorn Square Strabane Tyrone BT82 8AH

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CASEY'S SALMON LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

1 December 2020

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		**261,606**		270,275
CURRENT ASSETS					
Stocks		**5,687**		84,941	
Debtors	5	**778,338**		942,080	
Cash at bank and in hand		**129,871**		157,208	
		913,896		1,184,229	
CREDITORS					
Amounts falling due within one year	6	**491,992**		729,665	
NET CURRENT ASSETS			**421,904**		454,564
TOTAL ASSETS LESS CURRENT LIABILITIES			**683,510**		724,839
CREDITORS					
Amounts falling due after more than one year	7		**(10,452)**		(29,577)
PROVISIONS FOR LIABILITIES			**(36,792)**		(38,439)
NET ASSETS			**636,266**		656,823
CAPITAL AND RESERVES					
Called up share capital			**3**		3
Retained earnings			**636,263**		656,820
SHAREHOLDERS' FUNDS			**636,266**		656,823

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 December 2020 and were signed on its behalf by:

Mrs E Millar - Director

1. STATUTORY INFORMATION

Casey's Salmon Ltd is a private company, limited by shares , registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & machinery	- 7.5% straight line
Fixtures & fittings	- 7.5% straight line
Motor vehicles	- 7.5% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2019 - 10) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. TANGIBLE FIXED ASSETS

	Land & buildings £	Plant & machinery £	Fixtures & fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2019	67,966	251,944	51,752	136,093	507,755
Additions	-	27,609	-	-	27,609
Disposals	-	(14,750)	-	-	(14,750)
At 31 March 2020	67,966	264,803	51,752	136,093	520,614
DEPRECIATION					
At 1 April 2019	-	77,598	23,789	136,093	237,480
Charge for year	-	19,860	3,881	-	23,741
Eliminated on disposal	-	(2,213)	-	-	(2,213)
At 31 March 2020	-	95,245	27,670	136,093	259,008
NET BOOK VALUE					
At 31 March 2020	67,966	169,558	24,082	-	261,606
At 31 March 2019	67,966	174,346	27,963	-	270,275

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant & machinery £
COST	
At 1 April 2019	90,153
Additions	17,634
Disposals	(14,750)
At 31 March 2020	93,037
DEPRECIATION	
At 1 April 2019	16,336
Charge for year	6,978
Eliminated on disposal	(2,213)
At 31 March 2020	21,101
NET BOOK VALUE	
At 31 March 2020	71,936
At 31 March 2019	73,817

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	761,843	899,480
Other debtors	16,495	42,600
	778,338	942,080

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	19,958	20,713
Trade creditors	454,536	678,553
Taxation and social security	7,944	18,564
Other creditors	9,554	11,835
	491,992	729,665

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	10,452	29,577

8. ULTIMATE CONTROLLING PARTY

The company director and sole shareholder, Mrs E Millar is the ultimate controlling party.