

Registration number NI 68931

Casey's Salmon Ltd
Abbreviated accounts
for the year ended 30 April 2012



Casey's Salmon Ltd

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Casey's Salmon Ltd

**Abbreviated balance sheet
as at 30 April 2012**

	Notes	£	2012	£
Fixed assets				
Tangible assets	2			53,319
Current assets				
Stocks		25,000		
Debtors		457,790		
Cash at bank and in hand		64,943		
		<u>547,733</u>		
Creditors: amounts falling due within one year		<u>-444,875</u>		
Net current assets				<u>102,858</u>
Net assets				<u><u>156,177</u></u>
Capital and reserves				
Called up share capital	3			3
Profit and loss account				<u>156,174</u>
Shareholders' funds				<u><u>156,177</u></u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Will Avery

The notes on pages 3 to 5 form an integral part of these financial statements.

Casey's Salmon Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 475(2) and (3)
for the year ended 30 April 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm.

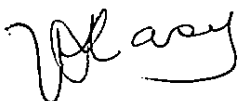
For the year ending 30th April 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 23/11/13 and

signed on its behalf by



Francis Casey
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Casey's Salmon Ltd

Notes to the abbreviated financial statements for the year ended 30 April 2012

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	7.5% straight line
Fixture, fittings and equipment	-	7.5% straight line
Motor vehicles	-	7.5% straight line

1.4 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each year.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

Casey's Salmon Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2012**

.....continued

1.6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Casey's Salmon Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2012**

.....continued

	Tangible fixed assets £
2 Fixed assets	
Cost	
At 1 May 2011	101,999
Additions	37,156
At 30 April 2012	<u>139,155</u>
Depreciation	
At 1 May 2011	74,904
Charge for year	10,932
At 30 April 2012	<u>85,836</u>
Net book values	
At 30 April 2011	<u>27,095</u>
At 30 April 2012	<u>53,319</u>
3 Share Capital	2012 £
Authorised equity	
100,000 Ordinary shares of 1 each	<u>100,000</u>
Allotted, called up and fully paid equity	
3 Ordinary shares of 1 each	<u>3</u>