

**CASTELL MON LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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FOR THE YEAR ENDED 30 SEPTEMBER 2015

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**CASTELL MON LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**DIRECTORS:** Mrs E Roberts  
Mr G W Roberts

**SECRETARY:** Mr G W Roberts

**REGISTERED OFFICE:** 9 Chestnut Court  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FH

**REGISTERED NUMBER:** 01311998 (England and Wales)

**ACCOUNTANTS:** Hart Parry Cyf  
Chartered Certified Accountants  
9 Chestnut Court  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FH

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
CASTELL MON LTD**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Castell Mon Ltd for the year ended 30 September 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Castell Mon Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Castell Mon Ltd and state those matters that we have agreed to state to the Board of Directors of Castell Mon Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Castell Mon Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Castell Mon Ltd. You consider that Castell Mon Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Castell Mon Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hart Parry Cyf  
Chartered Certified Accountants  
9 Chestnut Court  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FH

10 June 2016

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>344,366</b>		346,352
Investments	3		<b>105,000</b>		105,000
			<b>449,366</b>		451,352
<b>CURRENT ASSETS</b>					
Debtors		<b>101,440</b>		100,177	
Cash at bank		<b>24,974</b>		28,683	
		<b>126,414</b>		128,860	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>3,042</b>		21,307	
<b>NET CURRENT ASSETS</b>			<b>123,372</b>		107,553
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>572,738</b>		558,905
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>5,502</b>		5,502
Profit and loss account			<b>567,236</b>		553,403
<b>SHAREHOLDERS' FUNDS</b>			<b>572,738</b>		558,905

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 June 2016 and were signed on its behalf by:

Mr G W Roberts - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Preparation of consolidated financial statements**

The financial statements contain information about Castell Mon Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

The small group has two subsidiaries, Alsek Limited and Certain Promise Limited.

**Turnover**

Turnover represents the value of goods supplied during the year, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on reducing balance and 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**Leases to subsidiary**

Castell Mon Limited supplies Certain Promise Limited (100% owned subsidiary) with plant and equipment under operating leases, this is charged to the profit and loss account over the lease term on straight line basis. The plant and equipment is owned by the company and there is no outstanding finance arrangement.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2014	873,792
Additions	4,363
Disposals	(13,910)
At 30 September 2015	<u>864,245</u>
<b>DEPRECIATION</b>	
At 1 October 2014	527,440
Charge for year	6,209
Eliminated on disposal	(13,770)
At 30 September 2015	<u>519,879</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>344,366</u>
At 30 September 2014	<u>346,352</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2015

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 October 2014	
and 30 September 2015	<u>105,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>105,000</u>
At 30 September 2014	<u>105,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Certain Promise Limited**

Nature of business: Bakers and confectioners

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		-	60,258
Loss for the year		<u>-</u>	<u>(22,307)</u>

Certain Promise Limited was placed into receivership on 10 May 2016, and it is anticipated that the investment value will be entirely written off in the next financial year.

**Alsek Limited**

Nature of business: Employment agency

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		-	2,511
Loss for the year		<u>-</u>	<u>(2,078)</u>

Alsek Limited was placed into receivership on 7 March 2016, it is not anticipated that there will be any return on the share value and this is likely to be entirely written off in the next financial period.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
5,502	Ordinary	£1	<u>5,502</u>	<u>5,502</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2015

5. **RELATED PARTY DISCLOSURES**

**Certain Promise Ltd**

Subsidiary of Castell Mon Ltd

Property rent receivable for the year is £27,644  
Equipment leases included in sales for the year are £13,067

	2015 £	2014 £
Amount due from related party at the balance sheet date	<u>72,777</u>	<u>73,866</u>

**Alsek Ltd**

Subsidiary of Castell Mon Ltd

Property rent receivable for the year is £4,000

	2015 £	2014 £
Amount due from related party at the balance sheet date	<u>28,000</u>	<u>24,000</u>

6. **POST BALANCE SHEET EVENTS**

On 20 February 2016 the company's trading subsidiary Certain Promise Limited ceased to trade and closed all retail outlets, as cashflow did not permit the payment of wages. This resulted in the company's employment agency subsidiary, Alsek Ltd, going into receivership on 7 March 2016. Following attempts by Certain Promise Ltd to raise funds from the sale of fixed assets this subsidiary was also placed into receivership on 10 May 2016.

There are sufficient assets in Castell Mon Limited to enable the company to continue as an investment company, measures have been taken to realise property to ensure sufficient cashflow to enable the directors to decide how best to proceed in future. There will inevitably be losses to the company from amounts owed by subsidiaries, these are thought to be in the region of £175,000. The company anticipates that all its properties will be sold at a profit over book value, which will far outweigh the losses from the subsidiaries.



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